

STATUTORY WARRANTY DEED

This instrument was prepared by

Send Tax Notice To: James M. Gillespie, III

(Name) Lamar Ham

name

182 Lenox Drive

address

(Address) 3512 Old Montgomery Highway, Birmingham, AL 35209 Birmingham, AL 35242

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA
COUNTY OF Jefferson

} KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED SIXTY EIGHT THOUSAND SEVEN HUNDRED AND NO/100-----
-----DOLLARS (\$168,700.00)

to the undersigned grantor, D. R. Horton, Inc. - Birmingham

(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto James M. Gillespie, III and wife, S. Joy Gillespie

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, AL to-wit:

Lot 7, according to the Survey of Lenox Place, Phase Two, as recorded in Map Book 19, Page 157, in the Probate Office of Shelby County, Alabama.

Subject to current taxes, easements, covenants, restrictions and rights of way of record, mineral and mining rights.

\$ 130,000.00 of the purchase price was provided by a mortgage loan closed simultaneously herewith.

11/05/1996-36751
11:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 47.50

TO HAVE AND TO HOLD. To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And the said GRANTOR does hereby warrant and guarantee to the said GRANTEEES, their heirs and assigns, that the above described premises are free from all encumbrances, and that the said GRANTEEES have a good and lawful title to the same, and that the said GRANTOR will defend the same against all persons claiming the same.

IN WITNESS WHEREOF, the said GRANTOR, by its Asst. Secretary, Rebecca Hairelson who is authorized to execute this conveyance, has hereto set its signature and seal, this the 31st day of October 19 96

ATTEST:

D. R. Horton Inc. - Birmingham

By Rebecca Hairelson
Rebecca Hairelson, Asst. Secretary

STATE OF Alabama
COUNTY OF Jefferson

I, Lamar Ham }
State, hereby certify that Rebecca Hairelson
whose name as Asst. Secretary of D. R. Horton, Inc. - Birmingham
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 31st day of October 1996

Lamar Ham
Lamar Ham

[Signature]
Notary Public

MY COMMISSION EXPIRES NOVEMBER 9, 1997

Inst # 1996-36751