

WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

90,000

KNOW ALL PERSONS BY THESE PRESENTS, That in consideration of One-Hundred and NO/100 (\$100.00) Dollars and other valuable considerations to the undersigned GRANTORS, in hand paid by the GRANTEE herein, the receipt whereof is hereby acknowledged, WILLIAM P. TOWNSEND and FREDDA S. TOWNSEND, individually and as husband and wife, (herein referred to as GRANTORS), do hereby GRANT, BARGAIN, SELL and CONVEY unto ALABAMA AFFORDABLE HOUSING, L.L.C., (herein referred to as GRANTEE) the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 5, according to the Survey of Eagle Wood Estates, First Sector, as recorded in Map Book 7 at Page 45 in the Probate Office of Shelby County, Alabama; situated in Shelby County, Alabama.

This conveyance is subject to all restrictions, reservations, easements and/or rights-of-way appearing of record which may affect title to the above described property.

For ad valorem tax purposes only, the mailing address of the Grantee herein is:
275 SE Broad Street, Southern Pines, NC 28387

TO HAVE AND TO HOLD to the said GRANTEE, its successors and/or assigns forever.

And GRANTORS do for themselves, their heirs, executors and administrators, covenant with the said GRANTEE, its successors and/or assigns, that they are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that they have a good right to sell and convey the same as aforesaid; that GRANTORS, their heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, its successors and/or assigns, forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, GRANTORS have caused this to be conveyance to be executed on this the 22nd day of October, 1996.

WILLIAM P. TOWNSEND

William P. Townsend

Seal Be...

BY: _____ of
RELOCATION CLOSING SERVICES, INC.
His: Attorney in Fact

FREDDA S. TOWNSEND

Fredda S. Townsend

Seal Be...

BY: _____ of
RELOCATION CLOSING SERVICES, INC.
Her: Attorney in Fact

Inst # 1996-36586

11/04/1996-36586
10:21 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
DOE HED 14.00

Inst # 1996-36586

STATE OF MA
COUNTY OF Plymouth

I, the undersigned Notary Public in and for said State at Large, do hereby certify that Gail Brown, whose name is signed to the foregoing conveyance as _____ of Relocation Closing Services, Inc., the Attorney-in-Fact for William Perry Townsend and Fredda S. Townsend, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily and with full authority for Relocation Closing Services, Inc. on behalf of William Perry Townsend and Fredda S. Townsend on the day the same bears date.

Given under my hand and seal on this 22nd day of October, 1996.

Paula B. Snell

[SEAL]

NOTARY PUBLIC

My Commission Expires: _____

THIS INSTRUMENT PREPARED BY:
Regina B. Edwards
116 E. Bridge Street
Wetumpka, AL 36092
File No. RE96-132

PAULA B. SNELL
Notary Public
My Commission Expires April 10, 2003

Inst # 1996-36586

11/04/1996-36586
10:21 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 14.00