

Send Tax Notice To: Sherman Holland, Jr.  
P. O. Box 1008  
Alabaster, Alabama 35007

STATE OF ALABAMA )  
SHELBY COUNTY )

SPECIAL WARRANTY DEED

In consideration of TEN AND 00/100 (\$ 10.00) DOLLARS and in accordance with the terms of an integrated plan to effect a Section 1031 tax free exchange, to which the parties have previously agreed, paid to WILLIAM V. DILLARD, A MARRIED MAN (hereinafter called Grantor), by SHERMAN HOLLAND, JR., (hereinafter called Grantee), the receipt and sufficiency of which the Grantor hereby acknowledges, the Grantor does hereby grant, bargain, sell, and convey unto the Grantee in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to-wit:

A parcel of land situated in the N 1/2 of the NW 1/4 of Section 25, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the Northeast corner of the NW 1/4 of said Section 25; thence south 1 degree 13 minutes 26 seconds east a distance of 685.27 feet; thence south 87 degrees 22 minutes 13 seconds west a distance of 1410.24 feet to the east right of way line of US Highway #31 (200 foot right of way); thence north 21 degrees 20 minutes 58 seconds west along said right of way a distance of 241.89 feet; thence leaving said right of way line north 85 degrees 38 minutes 12 seconds east a distance of 368.36 feet; thence north 87 degrees 11 minutes 34 seconds east a distance of 211.34 feet; thence north 20 degrees 10 minutes 48 seconds west a distance of 214.58 feet; thence north 22 degrees 18 minutes 28 seconds west a distance of 218.50 feet to the north line of said Section 25; thence north 85 degrees 32 minutes 50 seconds east along the north line of said Section 25 a distance of 1063.97 feet to the point of beginning.

Subject to: 1. Taxes due and payable October 1, 1997.  
2. Title to that portion of the property within the bounds of any roads or highways.

THIS PROPERTY IS NOT THE HOMESTEAD PROPERTY OF GRANTOR, HIS SPOUSE OR ANY MEMBER OF HIS FAMILY.

To have and to hold to the Grantee in fee simple, and to the Grantee's heirs and assigns forever, together with every contingent remainder and right of reversion.

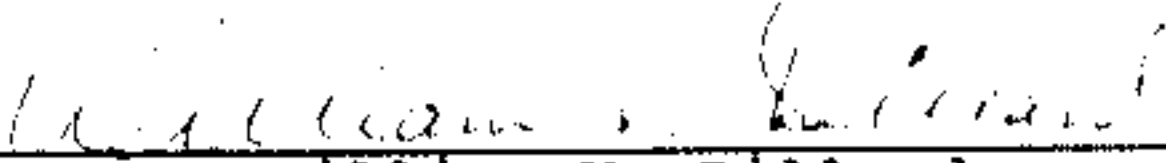
The Grantor is not making any warranty, express or implied, in connection with the present or future condition of the above described real estate.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this

Inst # 1996-35575

10/25/1996-35575  
02:51 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 KCB 12.00

9th day of October, 1996.

  
\_\_\_\_\_  
William V. Dillard

STATE OF ALABAMA )  
                              )  
JEFFERSON COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William V. Dillard, whose name signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 9th day of October, 1996.

  
\_\_\_\_\_  
Notary Public

This instrument was prepared by:

✓ John Burdette Bates, Attorney at Law  
#10 Office Park Circle, Suite 122  
Birmingham, Alabama 35223

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002 MCD 12.00