ALABAMA

COUNTY OF

SHELBY

LOAN NO:

5005243

OTHER NO:

POOL NO:

GROUP 7

WHEN RECORDED MAIL TO:

Principal Portfolio Services 3150 Bristol Street, Suite 250 Costa Mesa, CA 92626

Prepared By Evelia Barba

Inst + 1996-35156

10/22/1996-35156 SHELBY COUNTY MUSCE OF PROBATE

[Space Above This Line For Recorder's Use]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Beneficiary ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to FIRST UNION NATIONAL BANK OF NORTH CAROLINA

301 S. COLLEGE STREET, CHARLOTTE, NC 28288

("Assignce") all beneficial interest under that certain mortgage dated

February 22, 1996

executed by

JOE E. JOHNSON AND LANORAH H. JOHNSON, HUSBAND AND WIFE

Mortgagor, to

FIRST UNION HOME EQUITY BANK, N. A.

CONS-14 0361, CHARLOTTE, N.C. 28288

Mortgagee, and

recorded as Instrument No. 1996-06576

2/29/96

in Book

Page

on

, of Official Records in the office of the County Clerk of

SHELBY

County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

FIRST UNION HOME EQUITY BANK, N.A. Dated: 1000 LOUIS ROSE PLACE, CHARLOTTE, NC 28262-8546 (SEAL) **ASSISTANT SECRETARY** (SEAL) NORTH CAROLINA STATE OF SS COUNTY OF **MECKLENBURG** On 8/14/96 , before me. **ELAINE DILLON** personally appeared

M.J. FROELICK and LYNN R. BROWN

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official scal

Elaine Dellon

NOTARY PUBLIC

ELAINE DILLON

(This area for official notarial scal)

My commission expires

Prepared By: Evelia Barba, Principal PS1

3150 Bristol Street, Suite 250, Costa Mesa, CA 92626