## ASSIGNMENT OF MORTGAGES

STATE OF ALABAMA SHELBY COUNTY

FOR VALUABLE CONSIDERATION in hand paid to Jesse Brown, as Secretary of Veterans Affairs, an officer of the United States Eff America, by Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of Vendee Mortgage Trust 1996 - , the receipt whereof is hereby acknowledged, Jesse Brown, as Secretary of Veterans Affairs, does hereby grant, bargain, sell, convey and assign unto Bankers Trust Company of California, N.A. not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of Vendee Mortgage Tfust 1996-3, the following described mortgages, together with the debts thereby secured and the property therein described, without recourse, except as provided in a Loan Sale Agreement dated September 1, 1996, on the undersigned.

> SAID MORTGAGES ARE RECORDED IN THE OFFICE OF THE PROBATE JUDGE OF SHELBY COUNTY ALABAMA IN THE VOLUME AND PAGE SHOWN BELOW.

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EXECUTED BY

VOLUME

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S. JOE PAULOVICH and wife, KAREN F. PAULOVICH

1996

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TO HAVE AND TO HOLD UNTO THE SAID Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of Vendee Mortgage Trust 1996-3, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned on the 26th day of September, 1996, has caused this instrument to be executed in the name of Jesse Brown, as Secretary of Veterans Affairs, and on his behalf by the undersigned Loan Guaranty Officer, being thereunto duly appointed, qualified and acting pursuant to Sections 212 and 1820 of Title 38, United States Code, and Section 36:4342 of the Regulations pursuant thereto, as amended, and who is authorized to execute this instrument.

JESSE BROWN,

Secretary of Meterans Affairs

By

CURTIS H. BRANTLEY, JR. Loan Guaranty Officer, VA Regional Office, Montgomery, AL (Pursuant to delegation of authority contained

in 38 CFR 36.4342 and 36.4520.)

STATE OF ALABAMA MONTGOMERY COUNTY

I, a Notary Public in and for said State and County, hereby certify that Curtis H. Brantley, Jr., whose name as Loan Guaranty Officer of the Department of Veterans Affairs, a department of the United States government, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being duly informed of the contents of said instrument, he as such Loan Guaranty Officer, and with full authority, executed the same voluntarily for, and in the name of and as the act of Jesse Brown, as Secretary of Veterans Affairs, acting in his capacity as such Secretary.

Given under my hand this the 26th day of September, 1996.

MY COMMISSION EXPIRES: Feb. 23, 2000. DONDED THRU NOTARY PUBLIC UNDERWRITERS.

Melva H. Jurner Notary Public

My Commission Expires \_\_\_\_\_

This instrument prepared by: むinda K. Dukes, Atty. Department of Veterans Affairs Montgomery, Alabama

VA Form 02-1 (322) Jan 1996