

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS

100 WEST FRONT STREET

HATTIESBURG, MS 39401-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property)

mortgage executed by DAVID WAYNE SAYERS

NANCY MULLINS SAYERS

which said mortgage was recorded in the

office of the Judge of Probate Court of SHELBY

County, ALABAMA

Book No, 374

, Page No, 924

(refiled in _____

Page _____.)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART

, has caused

these presents to be executed this 8th day of October, 19 96.

MAGNOLIA FEDERAL BANK FOR SAVINGS


SHANNON STUART
ASSISTANT VICE PRESIDENT

CORPORATE ACKNOWLEDGMENT

STATE OF MISSISSIPPI)
COUNTY FORREST)

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that _____

SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS

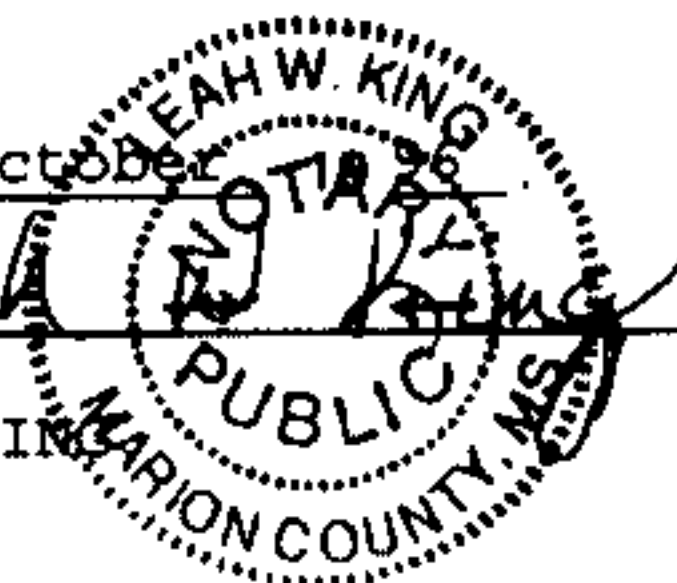
a corporation, is signed to the

foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 8th day of October

My Commission Expires: 02/02/1999

Notary Public
LEAH W. KING



Prepared by and return to:

LINDA HOGUE
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 4707156843
Name: WILLIAM MICHAEL OSTERN
Payoff Date: 09/26/1996
Employee ID: 2662

AL SAT

4872