## SUBORDINATION AGREEMENT (MORTGAGE)

10/03/1996-32955 10/03/1996-32955 02:58 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE BRE MED 11.00

Old 235 FHA Case No.: 011-2245487 New 203(b) FHA Case No.: 011-4128293

This Agreement made the 14th day of August , 1996 among JAMES F. DAVENPORT, and JO ANN DAVENPORT, HUSBAND AND WIFE, (Owner), party of the first part (hereinafter called First Party) and SECRETARY OF THE HOUSING AND URBAN DEVELOPMENT, party of the second part (hereinafter called Second Party) and DMR FINANCIAL SERVICES, INC. recorded in Volume 421, Page 431, in the Probate Office of SHELBY County, ALABAMA in the original sum of \$97,244.00; and

WHEREAS, Third Party has agreed to make a loan of \$ 380.400 37,980.00 to be secured by a mortgage covering

Lot 7, Block 3, according to the map and survey of Meadowgreen, as recorded in Map Book 6, Page 59, in the Probate Office of Shelby County, Alabama.

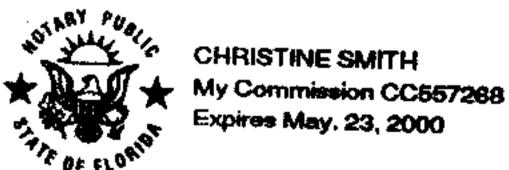
Situated in Shelby County, Alabama.

to be insured under section 203(b) of the National Housing Act; provided the Second Party will agree that the lien of said mortgage shall be prior and superior to any right, title, interest, claim or lien which the Second Party may have in or to said premises.

NOW, Therefore, in consideration of the premises and the promises of the parties contained herein, each to the other, the benefits to be derived, the parties hereby covenant and agree as follows:

The Second Party covenants and agrees with said Third Party that said mortgage, to be insured under section 203(b), securing a loan to First Party shall be and remains at all times a lien or charge upon said property, superior to any rights, title, interest, claim or lien which Second Party may have in or upon said premises.

In Witness Whereof, the said First Party, Second Party and Third Party have duly executed this Agreement the day and year first above written. First Party: Witness First Party: Witness The foregoing instrument was acknowledged before me this 24th day of September 1996 by: Notary Public in the State of Alabama State at Large My Commission Expires: 5/29/99/ Witness: Second Party: AUTHORIZED AGENT The foregoing instrument was acknowledged before me this 30th day of August by: the commission expressent path 369 Notary Public Third Party: DMR FINANCIAL SERVICES, INC. Witness Marie L. Bader By: Gordon Schore, State Manager The foregoing instrument was acknowledged before me this 14th day of August 1996 by: Notary Public



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