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This instrument was prepared by:

(Name) MASSEY & STOTSER, P.C.
(Address) 1 Medical Park Drive East Suite 200
Birmingham, Alabama 35235

Send Tax Notice to:

(Name) HOWARD NICHOLS
(Address) 10159 CHELSEA ROAD
CHELSEA, AL. 35043**CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

STATE OF ALABAMA

SHELBY COUNTY } KNOW ALL MEN BY THESE PRESENTS,That in consideration of SIXTY-NINE THOUSAND AND NO/100 (\$69,000.00) DOLLARSto the undersigned grantor CLARENCE HATCHER AND ASSOCIATES, INC.

a corporation,

(herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto HOWARD NICHOLS and wife, MARY ANN NICHOLS(herein referred to as GRANTEES), as joint tenants, with right of survivorship, the following described real estate, situated in SHELBY County, Alabama, to-wit:

See Exhibit "A" attached hereto and made a part hereof as if set forth in full herein for the complete legal description of the property being conveyed by this instrument.

Subject to: (1) Taxes for the year 1996 and subsequent years. (2) Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any. (3) Mineral and mining rights, if any. (4) Mortgage in favor Real Estate Financing, Inc., dated January 10, 1977, and recorded in Mortgage Book 361, Page 547, in the Probate Office of Shelby County, Alabama.

\$65,000.00 of the purchase price is being paid by the proceeds of a first mortgage loan excuted and recorded simultaneously herewith.

This deed is in performance of the Real Estate Lease Purchase Contract, dated August 1, 1990, by and between Clarence Hatcher and Associates, Inc., and Howard Nichols and wife, Mary Ann Nichols, as amended by the addendum amendments to real estate lease purchase contract, recorded in Real 381, Page 968, and Real 321, Page 228, in said Probate Office.

Inst # 1996-31463

09/24/1996-31463
09:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HCB 12.50

TO HAVE AND TO HOLD, Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns forever, it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors, and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its _____ President, who is authorized to execute this conveyance, has hereto set its signature and seal(s) this _____ 1st day of August, 19 90.

ATTEST:

Secretary

By CLARENCE HATCHER

PRESIDENT

STATE OF ALABAMA

JEFFERSON County }I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that CLARENCE HATCHER, whose name as _____ President of CLARENCE HATCHER AND ASSOCIATES, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he), (she), as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.Given under my hand and official seal, this 1st day of August, A.D., 19 90.

My Commission Expires:

Notary Public

1996-31463