

Inst # 1996-31398

09/23/1996-31398
01:33 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 SNA 16.00

AMENDMENT NO. ONE TO TRUST AGREEMENT

between

**JAMES T. PARSONS AND BOBBIE JO PARSONS,
Grantors**

and

**JAMES T. PARSONS, BOBBIE JO PARSONS,
JAMES CORLEY PARSONS, AND LORING S. JONES, III,
Trustees**

**Amending the Revocable Trust
known as the**

SOUTH OAK TRUST

Dated October 25, 1989

Amended August 20, 1990

Prepared by:

**J. Richard Duke
J. Richard Duke, P.C.
#1 Independence Plaza, Suite 710
Birmingham, Alabama 35209**

AMENDMENT NO. ONE TO
SOUTH OAK TRUST

BY AN INSTRUMENT dated the 25th day of October, 1989, JAMES T. PARSONS and BOBBIE JO PARSONS, the Grantors, created a trust with JAMES T. PARSONS, BOBBIE JO PARSONS, JAMES CORLEY PARSONS and LORING S. JONES, III, as the Trustees. By signing this instrument on this the 20th day of August, 1990, Grantors amend that trust instrument in the following manner:

1. Part IV, subparagraph SIXTH (A), is hereby amended by adding a new subparagraph (27) to read as follows:

(27) Margin accounts. To buy, sell and trade in securities of any nature, including "short" sales, and including puts, calls, straddles and other options, covered and uncovered, of every kind and nature, on margin and for such purposes to maintain and operate margin accounts with brokers, or other authorized parties, and to pledge any securities held or purchased by them with such brokers, or other authorized parties, as security for loans and advances made to the Trustees.

2. Part IV, Paragraph SEVENTH (A), is hereby amended to read as follows:

(A) Appointment of Trustees. Grantors appoint Grantors, JAMES T. PARSONS and BOBBIE JO PARSONS, to be the Trustees of this trust estate for and during the Grantors' lifetimes. (Grantors hereby accept the resignations of JAMES CORLEY PARSONS and LORING S. JONES, III, named as Trustees upon the original execution of this Trust Agreement.) If any of the named Trustees ceases to be Trustee for any reasons, then the remaining Trustees shall serve as Trustee. In the event that either of the Grantors for any reason ceases to be Trustee, the remaining Grantor shall serve as Trustee, along with the other Trustee or Trustees, as the case may be.

IN WITNESS WHEREOF, the parties have executed this instrument by affixing their hands and seals on the day and year first above written.


JAMES T. PARSONS, GRANTOR


BOBBIE JO PARSONS, TRUSTEE

APPROVED:


JAMES T. PARSONS, TRUSTEE


BOBBIE JO PARSONS, TRUSTEE

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that JAMES T. PARSONS, whose name is signed to the foregoing instrument as Grantor, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 20th day of August, 1990.

Delrah P. Thompson
Notary Public

My Commission expires: 11/4/94

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that BOBBIE JO PARSONS, whose name is signed to the foregoing instrument as Grantor, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 20th day of August, 1990.

Delrah P. Thompson
Notary Public

My Commission expires: 11/4/94

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that JAMES T. PARSONS, whose name is signed to the foregoing instrument as Trustee, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 20th day of August, 1990.

Delrah P. Thompson
Notary Public

My Commission expires: 11/4/94

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that BOBBIE JO PARSONS, whose name is signed to the foregoing instrument as Trustee, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 20th day of August, 1990.

Delbert P. Thompson
Notary Public

My Commission expires: 11/8/94

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