

STATE OF ALABAMA

SHELBY COUNTY**ASSIGNMENT OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS, that BANKERS TRUST COMPANY OF CALIFORNIA, N.A., a corporation, THREE PARK PLAZA, IRVINE, CA. 92714 (the "Assignor"), for value received to it in hand paid by, UNITED COMPANIES LENDING CORPORATION, 4041 ESSEN LANE, BATON ROUGE, LA. 70809 ("Assignee"), does hereby transfer and assign unto the Assignee and its successors and assigns, all of the Assignor's right, title and interest in and to that certain mortgage or deed of trust, executed by PHILLIPS, JAMES E. to UNITED COMPANIES LENDING CORPORATION, dated OCTOBER 27, 1994, and recorded in Book, at page, instrument #1994-32749 in the Probate Office of SHELBY County, Alabama, and all written modifications thereto, if any, of record, together with the note or notes and all other indebtedness secured thereby and all rights and benefits thereunder, and all of the Assignor's right, title and interest in and to the property therein described.

IN WITNESS WHEREOF, the Assignor has caused this instrument to be duly and properly executed in its name and on its behalf by its officer thereunto duly authorized on this day of AUG 15 '96, but effective as of the 24th day of JULY, 1996.

ATTEST:

BANKERS TRUST COMPANY OF CALIFORNIA, N.A.
(Assignor)

By: [Signature]Name: Kevin R. Fischer

Title: Assistant Secretary

By: [Signature]Name: J. Richard Lujan

Title: Vice President

CORPORATE ACKNOWLEDGMENT

STATE OF CALIFORNIA

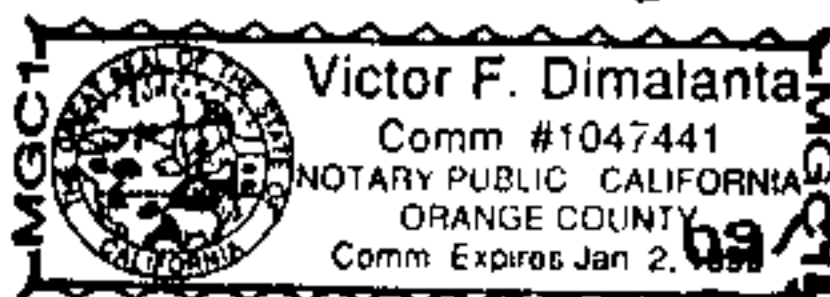
COUNTY OF ORANGE

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that J. Richard Lujan, whose name as Vice President of Bankers Trust Company of California, N.A., a California corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, ~~he~~ she, as such officer and with full authority, executed the same voluntarily for and as the act of the corporation.

Given under my hand and official seal this day of AUG 15 '96.

[Signature]
Notary Public, Victor F. Dimalanta

(Notary Seal)



Inst # 1996-30618

09/17/1996-30618
09:45 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

Prepared by:
MILDRED G. SEVARIO
United Companies Lending Corporation
P. O. Box 1591
Baton Rouge, Louisiana 70821