

Inst # 1996-30345

Assignment of Mortgage

For Value Received, Old Bailey Company (f/k/a/ Bailey Mortgage Company) , a corporation organized under the laws of Mississippi, hereby grants, bargains, sells, conveys, assigns and delivers unto First Commercial Mortgage Company, a corporation organized under the laws of Arkansas, whose post office address is 400 West Capitol, Suite 1191, Little Rock, Arkansas 72201, its successors and/or assigns, that certain mortgage executed by KENNETH A. BYFORD AND JANICE F. BYFORD to SOUTH STATES MORTGAGE CORPORATION, which mortgage is recorded in the office of the Judge of Probate of SHELBY County, Alabama as Instrument # n/a or in Book 286 at Page 954, together with the debt thereby secured and all of the notes therein described, without recourse, and all right, title and interest of the undersigned in and to the land and property conveyed by said mortgage.

To have and to hold unto First Commercial Mortgage Company, its successors and/or assigns forever.

In Witness whereof, the undersigned has caused this instrument to be executed in its name by its duly authorized representative on August 12, 1996 to be effective as of February 1, 1996.

Old Bailey Company (f/k/a/ Bailey Mortgage Company)

By:



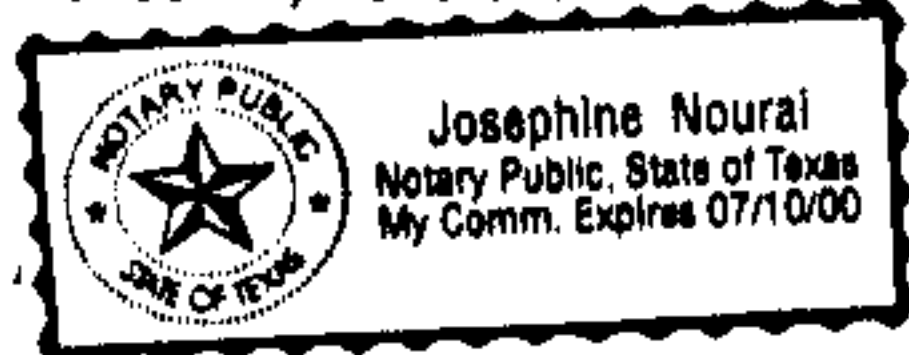
Eldon L. Youngblood,
Vice President

State of Texas
County of Dallas

§
§

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Eldon L. Youngblood, whose name as Vice President of Old Bailey Company, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such representative and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official stamp this August 12, 1996.



After Recording Mail to:
Youngblood & Owens LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
Attn: Mike Nolley



Notary Public
This Instrument Prepared By:
Eldon L. Youngblood
Youngblood & Owens, LC
600 Plaza of the Americas
600 N. Pearl Street
Dallas, Texas 75201
1214)968-5700

09/13/1996-30345
03:31 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50