

25,000

This instrument was prepared by

(Name).....

(Address).....

Form 1-1-5 Rev. 1-66
WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA }
Shelby COUNTY } KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred and No/100 (\$100.00) DOLLARS
and other good and valuable consideration

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we
Fred E. Phillips, executor of the estate of Nellie B. Phillips
(herein referred to as grantors) do grant, bargain, sell and convey unto

Johnny W. Reese and Carol M. Reese
(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor
of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated
in Shelby County, Alabama to-wit:

A Parcel of land located in the South one-half (1/2) of the Northeast one-quarter (1/4) of
Section 2, Township 21 South, Range 3 West and more particularly described as Parcel I on
attached legal description.

This conveyance is subject to:

Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded
in Deed 203 page 256 and Deed 194 page 61 in Probate Office.

Inst # 1996-30279
09/13/1996-30279
12:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 36.00

Inst # 1996-30279

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them,
then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent
remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES,
their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances,
unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our)
heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever,
against the lawful claims of all persons.

IN WITNESS WHEREOF, F have hereunto set my hand(s) and seal(s), this 26th
day of August, 1996

WITNESS:

..... (Seal)
..... (Seal)
..... (Seal)

The Estate of Nellie B. Phillips
By: Fred E. Phillips (Seal)
Fred E. Phillips, Executor (Seal)

STATE OF ALABAMA }
Jefferson COUNTY }

General Acknowledgment

I, Marie M. Echols, a Notary Public in and for said County, in said State,
hereby certify that Fred E. Phillips, as executor of the estate of Nellie B. Phillips
whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me
on this day, that, being informed of the contents of the conveyance he executed the same voluntarily
on the day the same bears date.

Given under my hand and official seal this 26th day of August, A. D., 1996

Marie M. Echols
Notary Public.
My Commission Expires June 9, 1999

LEGAL

DESCRIPTION:

Parcel 1

Commence at the southwest corner of the southeast one-quarter of the northeast one-quarter of Section 2, Township 21 South, Range 3 West, run thence in an easterly direction along the south line of said quarter-quarter section for a distance of 314.50 feet; thence turn an angle to the left of 148 degrees 27 minutes and run in a northwesterly direction for a distance of 724.90 feet; thence turn an angle to the right of 96 degrees 09 minutes 12 seconds to the tangent of the following described course, said course being situated on a curve to the left having a central angle of 05 degrees 15 minutes 27 seconds and a radius of 1344.85 feet; thence run along the arc of said curve to the left in a northeasterly direction for a distance of 123.40 feet to the end of said curve; thence run along the tangent if extended to said curve in a northeasterly direction for a distance of 495.51 feet; thence turn an angle to the right of 91 degrees 03 minutes 11 seconds and run in a southeasterly direction for a distance of 226.14 feet to the POINT OF BEGINNING; from the point of beginning thus obtained turn an angle to the right of 0 degrees 38 minutes 33 seconds and run in a southeasterly direction for a distance of 43.87 feet; thence turn an angle to the right of 40 degrees 32 minutes 32 seconds and run in a southeasterly direction for a distance of 64.76 feet; thence turn an angle to the left of 47 degrees 51 minutes 12 seconds and run in a southeasterly direction for a distance of 61.85 feet; thence turn an angle to the left of 18 degrees 40 minutes 09 seconds and run in a northeasterly direction for a distance of 20.97 feet; thence turn an angle to the left of 106 degrees 01 minute 03 seconds and run in a northwesterly direction along the right-of-way line of relocated Alabama Highway No. 119 for a distance of 35.79 feet; thence turn an angle to the right of 75 degrees 01 minute 19 seconds and run in a northeasterly direction along the northwesterly right-of-way line of said highway for a distance of 125.44 feet; thence turn an angle to the left of 35 degrees 41 minutes 08 seconds and run in a northeasterly direction along said northwesterly right-of-way line for a distance of 111.00 feet; thence turn an angle to the left of 59 degrees 59 minutes 28 seconds and run in a northwesterly direction along the right-of-way line of the CSX Railroad for a distance of 13.78 feet; thence turn an angle to the left of 90 degrees and run in a southwesterly direction for a distance of 184.95 feet; thence turn an angle to the right of 78 degrees 44 minutes 51 seconds and run in a northwesterly direction for a distance of 157.29 feet; thence turn an angle to the left of 112 degrees 01 minute 30 seconds and run in a southwesterly direction for a distance of 35.12 feet; thence turn an angle to the left of 19 degrees 17 minutes 56 seconds and run in a southeasterly direction for a distance of 75.54 feet to the POINT OF BEGINNING.

Inst # 1996-30279

09/13/1996-30279
12:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 36.00