This instrument prepared by:

Wendy L. Cornett, Esquire Burr & Forman 420 20th Street North, Suite 3100 Birmingham, Alabama 35203 (205) 251-3000

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE entered into as of the day of ______, 1996 by and between MARRAY-CONCOURSE 800, INC., an Alabama corporation, ("Landlord") and TV ALABAMA INC., a Delaware corporation ("Tenant").

Landlord and Tenant mutually desire to execute this Memorandum of Lease containing the following terms in order to provide notice under the recording statutes of the State of Alabama:

- 1. The name of the Lessor is MARRAY-CONCOURSE 800, INC., an Alabama corporation.
 - 2. The name of the Lessee is TV ALABAMA INC., a Delaware corporation.
- The specific legal description of the realty upon which the leased premises (the "Premises") are located is set forth in Exhibit A attached hereto and made a part hereof.
- 4. The term of the Lease commences on the 10th day of May, 1996 for that certain portion of the Premises described on Exhibit B attached hereto and made a part hereof, and the term of the Lease commences on the 3rd day of June, 1996 for that certain portion of the Premises described on Exhibit C attached hereto and made a part hereof. The Lease for the Premises expires at twelve o'clock midnight on the 30th day of September, 2006.
- 5. The Lease provides that Tenant may extend the Lease for two (2) extended terms of five (5) years each so that the Lease could continue through September 3, 2016.
- 6. Landlord agrees that, during the Lease Term, it shall not enter into any new lease for space in the Office building without first offering to lease such space to Tenant. It is expressly understood and agreed that this right of first offer is subject and subordinate to the rights of all tenants in possession of such space as of the commencement date of the Lease. Landlord shall make such offer (the "Offer") in writing which, if accepted by Tenant, would constitute a legally binding lease. The Offer shall contain a description of the premises, rental rates and structure, tenant allowance, expansion, renewal and termination rights, and other significant terms, if any, to the extent they vary from those hereof. Tenant shall thereafter have ten (10) business days in

09/10/1996-29892 04:44 PM CERTIFIED SHELM COUNTY JUDGE OF PROBATE 006 KEL 2230.50 which to either accept or reject the Offer, and if the Offer is accepted, such lease will be deemed to be pursuant to the terms and conditions of the Lease, except where the terms set out in the Offer conflict herewith (in which event the terms of the Offer shall control). If Tenant fails to accept the Offer and exercise such right to lease the Offer premises, Landlord may proceed to lease such space to any entity without Tenant's consent, provided such lease is on terms which, on the whole, are not more favorable to such entity than the lease described in the Offer.

7. Pursuant to the provision of Section 9.3 of the Lease, Tenant may install Satellite Dishes in the Equipment Yard, as shown on Exhibit "B" attached hereto, and on the roof of the Building.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed by their duly authorized officers as of the date hereinabove set forth.

LANDLORD:

MARRAY-CONCOURSE 800, INC.

an Alabama Corporation

Its: T

Attest:

TENANT:

TV ALABAMA, INC.

a Delaware Corporation

Attest

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State of Alabama)
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instrument, and who of the contents of the the same voluntarily	igned, a Notary Public in and for said County, in said State, hereby certify Whose name as Horizon Concourse 800 Inc., an Alabama corporation, is signed to the foregoing is known to me, acknowledged before me on this day that, being informed foregoing instrument, he, as such officer and with full authority, executed for and as the act of said corporation. my hand and official seal this, the day of Antenny, 1996.
	D. Tole.
	Notary Public
•	My commission expires: $\frac{2/25/97}{}$
State of AlabamaCounty) •)
who is known to me the foregoing instruction for and as the act of	whose name as resident of the contents of the
Given under	my nand and official sear this, the day of, 1990.
	Notary Public
	My commission expires: 10/7/96

EXHIBIT A

Lot 3-A, according to a Resurvey of an Amendment to The Concourse at Riverchase as recorded in Map Book 14 page 120 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Together with ingress and egress over and across that certain road described in the Declaration of Easement recorded in Real 332 page 637 in said Probate Office.

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EXHIBIT B

Those certain portions of the Premises described in the Lease as (i) a detached shop/warehouse/studio building containing approximately 5,943 square feet of rentable area ("Studio Building") and (ii) an equipment yard containing approximately one-half acre of space ("Equipment Yard"), a portion of which is shown below and is in a survey dated July 10, 1996, by Paragon Engineering, Inc.

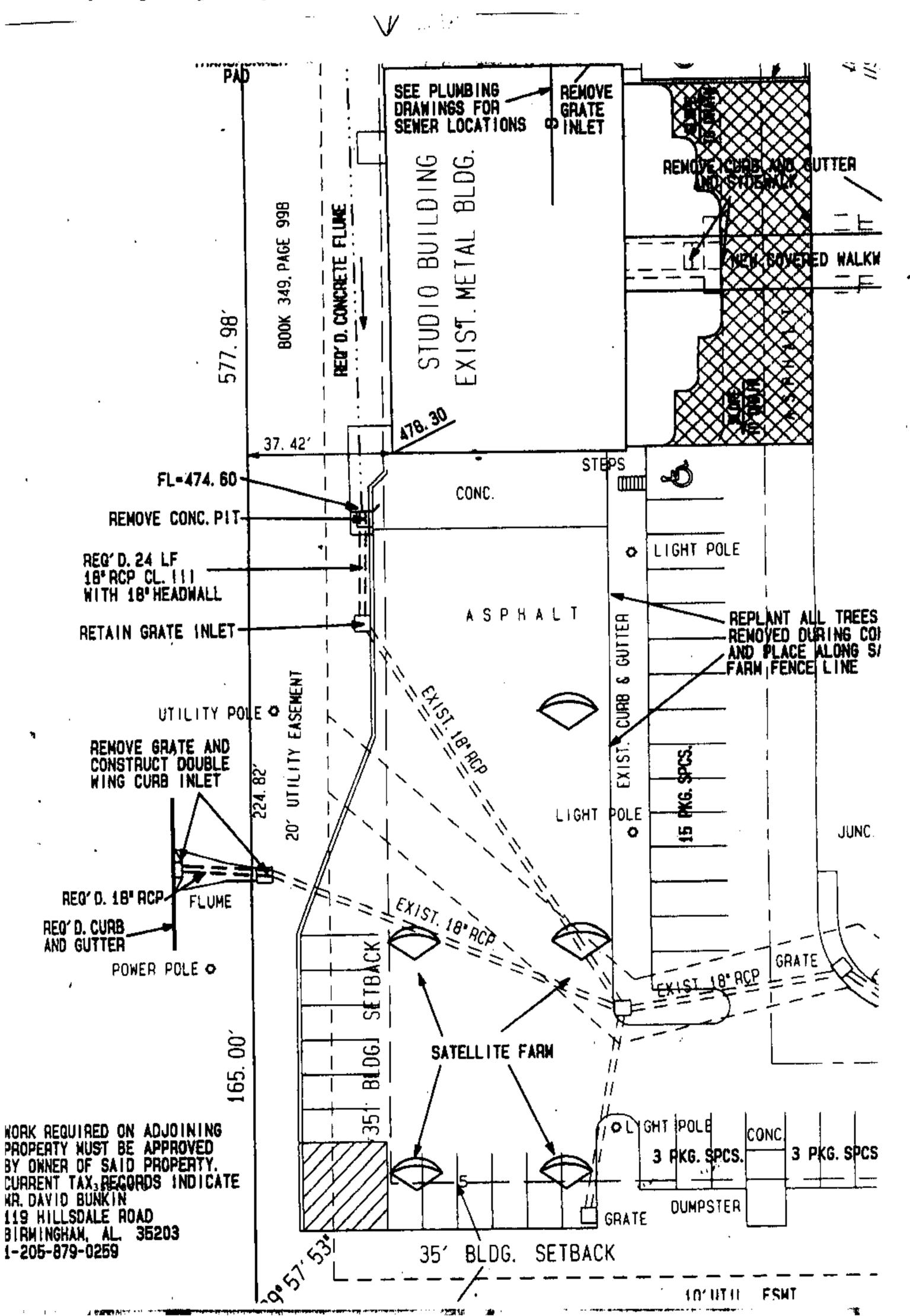


EXHIBIT C

That certain portion of the Premises described in the Lease as the second floor of a two-story office building known as Concourse 800 located at 800 Concourse Parkway, in the City of Hoover, Alabama (the "Office Premises").

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