

Recording requested by and when
recorded, mail to: WEB Service Co., Inc.
3690 Redondo Beach Avenue
Redondo Beach, CA. 90278
AL 65-01-037



MEMORANDUM OF LEASE

**

This MEMORANDUM OF LEASE is entered on May 22, 1996, by and between Riverchase Garden Apartments, Ltd., (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 216 units, located at Riverchase Garden Apartments, 700 Garden Woods Drive, Birmingham, AL 35244, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 216 units are plumbed with their own washer or dryer connections.

** by C.J. Smith, Exec. V.P., Management Div., Arlington Prop., Inc., Agent

1. **Exclusive use and possession of leased premises.** Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately square feet, for its use as a laundry facility(ies).

2. **Term.** The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. **Assignment or Transfer.** This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. **Non-Competition Clause.** This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

LESSEE: WEB SERVICE CO., INC.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

By *Rick Reynolds*
Rick Reynolds

Its: *VP*
V.P.

Date *7/2/96*

Witness

Arlington Properties, Inc. as agent for
LESSOR: Riverchase Garden Apartments, Ltd.

By *C.J. Smith*
C.J. Smith
Its: *Executive Vice President*
Management Division
Executive Vice President
By *Management Division*

Its: _____

Date *6/14/96*
Astarsha D. Hillen
Witness Astarsha D. Hillen

Inst # 1996-29288

Acknowledgement By Official Or Other Person In
Representative Capacity

The State of Alabama}

Shelby County}

I, Astauska D. Hiller, a Notary

in and for said County in said State, hereby certify that

C. Smith, whose name
as Arlington Properties, Inc.
Executive Vice President
Management Division
capacity) is signed to the foregoing conveyance and who

is known to me, acknowledged before me on this day that,

being informed of the contents of the conveyance, he/she,

in his/her capacity as such Executive Vice President, executed

the same voluntarily on the day the same bears date.

Given under my hand this the 14th day of June
19 96.

Astauska D. Hiller
Signature, Seal and Title of Officer

MY COMMISSION EXPIRES MAY 10, 2000

My Commission Expires

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of LOS ANGELES

On JULY 18, 1996 before me, TARA DAVID-JONES, NOTARY PUBLIC,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared RICK REYNOLDS
Name(s) of Signer(s)

☒ personally known to me ~~XORX X X DOW KUN KA UNDEP ON SOR SANSATION EVIDENCE~~ to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Tara David Jones
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☐ Individual
- ☐ Corporate Officer
Title(s): _____
- ☐ Partner — ☐ Limited ☐ General
- ☐ Attorney-in-Fact
- ☐ Trustee
- ☐ Guardian or Conservator
- ☐ Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

Signer's Name: _____

- ☐ Individual
- ☐ Corporate Officer
Title(s): _____
- ☐ Partner — ☐ Limited ☐ General
- ☐ Attorney-in-Fact
- ☐ Trustee
- ☐ Guardian or Conservator
- ☐ Other: _____

Signer Is Representing: _____

RIGHT THUMBPRINT
OF SIGNER
Top of thumb here

EXHIBIT 'A'

LOT 1, ACCORDING TO THE SURVEY OF RIVERCHASE GARDENS,
FIRST SECTOR, AS RECORDED IN MAP BOOK 8, PAGE 153, IN
THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Inst # 1996-29288

09/05/1996-29288
12:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 NCB 28.00