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July 19, 1996

John H. Holcombe
Holcombe Farms
P.O. Box 275
Harpersville, AL 35078

RE: C. E. Little Estate
Shelby County, Alabama

Dear John:

You and I have discussed two leases that you have with C. E. Little Estate in Shelby County, Alabama. One is for a lease on hay land of approximately 100 acres which you are leasing for \$1,000.00 a year. You have had one cutting for the year 1996, and expect to do a second cutting by the middle of August, 1996. You and I have agreed that you will have, therefore, used up approximately 2/3 of your lease but will be unable to make the third cutting unless other arrangements are made with the new owner. I have proposed, and you agreed, to accept the sum of \$333.00 as full satisfaction for the termination of the lease for the year 1996.

Next, you and I entered into an agreement on February 27, 1995 in which you were to clear approximately 100 additional acres, which had been idle, and use that land for hay. This agreement was to be for a period of five years, originally estimated at \$5,000.00. It is my understanding that additional expenses were incurred and that the total amount you spent thus far is \$6,500.00. By the middle of August, 1996, you will have occupied the property approximately 19 out of the 60 months, leaving a remainder of 41 months on the lease of five years.

You and I have agreed that C. E. Little Estate owes you the sum of \$4,441.53. It is our intention to forward a check totaling \$4,774.53 for both these leases.

Inst # 1996-29124

09/04/1996-29124
02:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1996-29124

Your acceptance of that check and the execution of this release terminates any interest that you have in the C. E. Little Estate as of either the 15th day of August, 1996 or the date of the closing of the purchase of all Shelby County Property owned by the C. E. Little Estate by William Glasscock.


Sincerely yours,


CHARLES TYLER CLARK

RELEASE

I have read the above and I agree to the termination of any lease interest that I may have to the C. E. Little Estate and all lands owned by that Estate in Shelby County, Alabama, and for that release I agree to accept the sum of \$4,774.53 and agree that all my interest in any leases that I may have in these lands will cease as of August 15, 1996, or on the date of the closing of the purchase of those lands by William Glasscock, whichever is sooner.

Done, this 23 day of July, 1996.


John H. Holcombe, Owner
d/b/a Holcombe Farms

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09/04/1996-29124
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SHELBY COUNTY JUDGE OF PROBATE
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