

CONTRACT/POOL #

COMMITMENT #

LOAN NO. 1566075228

WHEN RECORDED, MAIL TO Chase Manhattan Mortgage Corporation
Final Documents, 1500 North 19th Street
Monroe, LA 71201

Inst # 1996-28468

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST OR SECURITY DEED

KNOW ALL MEN BY THESE PRESENTS: THAT WHEREAS
First Southeast Mtg., Ltd.

hereinafter referred to as ASSIGNOR, for and in consideration of the sum of TEN AND NO/100ths DOLLARS and other good and valuable consideration dollars, receipt of which is hereby confessed and acknowledged from Chase Manhattan Mortgage Corporation
343 Thornall Street
Edison, NJ, 08837

hereinafter referred to as ASSIGNEE, does by these presents grant, bargain, sell, assign, transfer and set over unto the said ASSIGNEE all right, title and interest in and to that certain Mortgage or Deed of Trust or Security Deed (the "Security Instrument") bearing date of August 23, 1996 made and executed by James E. Stidham and Deborah L. Stidham, husband and wife

which said Security Instrument was recorded on 8-29-96 as Reception No. in
Book No. 1996 at Page 28467, in the office of the County Clerk and Recorder of
Shelby County, Alabama and which Security Instrument covers property described as:

(AS SET FORTH ON RECORDED MORTGAGE OR DEED OF TRUST OR SECURITY DEED)

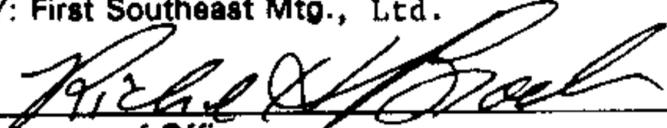
PROPERTY ADDRESS: 2116 Lake Heather Way
Birmingham, AL 35242

LOAN AMOUNT: \$360,000

08/29/1996-28468
01:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DO1 SMA 8.50

Together with the Note or Notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Security Instrument.

IN WITNESS WHEREOF, said ASSIGNOR has signed by these presents this 23rd
day of August, 1996

BY: First Southeast Mtg., Ltd.

Signature of Officer

Richard H. Brooks, General Partner
Please Type Name and Title of Officer

Signature of Officer

Please Type Name and Title of Officer

ACKNOWLEDGEMENT

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Richard H. Brooks, whose name as General Partner of First Southeast Mortgage, Ltd., an Alabama Limited Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such general partner and with full authority, executed the same voluntarily for and as the act of said partnership.

Given under my hand and official seal this 23rd day of August, 1996.


NOTARY PUBLIC

My Commission Expires:

Notary Address: 2700 Hwy 280E, Suite 290E
Birmingham, AL 35223



CLAYTON T. SWEENEY, ATTORNEY AT LAW