

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
JAMES E. STIDHAM
DEBORAH L. STIDHAM
2116 Lake Heather Way
Birmingham, AL 35242

STATE OF ALABAMA
COUNTY OF SHELBY

Warranty Deed/JTWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of FIVE HUNDRED TWENTY THOUSAND DOLLARS AND NO/100's (\$520,000.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, I/we WILLIAM C. LOPEZ and wife, PAMELA A. LOPEZ, (herein referred to as grantors, whether one or more) do grant, bargain, sell, and convey unto JAMES E. STIDHAM and DEBORAH L. STIDHAM (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in SHELBY County, Alabama:

Lot 6, according to the Survey of Lake Heather Estates (Givianpour's Addition to Inverness), as recorded in Map Book 16, Page 121 A/B/C, in the Office of the Judge of Probate of Shelby County, Alabama.

TOGETHER with a nonexclusive easement to use the private roadways, Access Easements and other easements, all as more particularly described in the Declaration of Protective Covenants for Lake Heather Estates, recorded at Inst. #1992-18226, as amended by Inst. #1996-26076, in the Probate Office of Shelby County, Alabama, (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration.")

TOGETHER with a nonexclusive easement for access to the Property along those lands described as Tract II in that certain deed from Metropolitan Life Insurance Company to Grantor, recorded as Inst. #1992-18226, in the Office of Judge of Probate of Shelby County, Alabama.

Subject to:


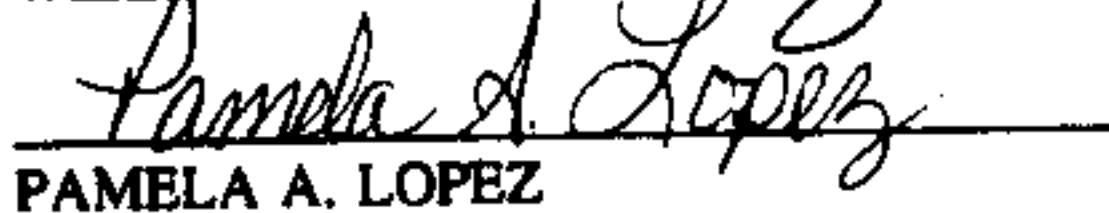
Ad valorem taxes for 1996 and subsequent years not yet due and payable until October 1, 1996. Existing covenants and restrictions, easements, building lines, and limitations of record.

\$360,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever, it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.


IN WITNESS WHEREOF, I/we have hereto set my/our hand(s) and seal(s), this the 23rd day of August, 1996.


WILLIAM C. LOPEZ

PAMELA A. LOPEZ

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that WILLIAM C. LOPEZ and PAMELA A. LOPEZ, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23rd day of August, 1996.


08/29/1996
01:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 168.50

My Commission Expires: 5/29/99

CLAYTON T. SWEENEY, ATTORNEY AT LAW

Tract # 1996-28466