

ASSIGNMENT

THE STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration cash in hand paid by

First State Bank

hereinafter called "Assignee"), to STATEWIDE MORTGAGE COMPANY, a Texas Corporation (hereinafter called "Assignor") the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby SELL, TRANSFER, CONVEY, ENDORSE, SET OVER, ASSIGN AND DELIVER unto Assignee, its successors and assigns:

(a) That certain mortgage, deed of trust, trust deed or other security instrument (as modified and amended, hereinafter called the "Deed of Trust" dated JUNE 3, 1996 executed by JOHNNY JONES, JR. AND CAROL D. JONES (to Ben Hardin, Trustee, and to his successors,) for the benefit of AMERICAN STANDARD CONSTRUCTION CO. INC. recorded on 8-2-96 in 1996-2498 of the real property records of SHELBY COUNTY, ALABAMA, covering that certain real property as more particularly described in the Deed of Trust, and all liens, assignments and security interests created under and by virtue of the Deed of Trust.

LOTS 11 & 12 FANCHER'S SUBDIVISION BEING A PORTION OF THE SW OF THE NE 1/4 OF SECTION 3 TOWNSHIP 24 RANGE 12 EAST ACCORDING TO MAP OF SAID SUBD. AS RECORDED IN MAP BK 4 PG 31 IN THE PROBATE OFFICE OF SHELBY CO. AL.

08/27/1996-28031
10:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

(b) Together with all notes and other indebtedness described in and secured by the Deed of Trust, including, without limitation, that certain Note dated JUNE 3, 1996 executed by JOHNNY JONES, JR. AND CAROL D. JONES, payable to the order of AMERICAN STANDARD CONSTRUCTION CO. INC. in the original stated amount of \$10,000.00, and all liens, assignments, superior title and security interests securing the payment of the such Note and other indebtedness.

EXECUTED this **JUN 28 1996**

ATTESTED:

STATEWIDE MORTGAGE COMPANY
DBA FIRST FINANCIAL FUNDING, INC.

Kim Ingram
Kim Ingram, Assistant Secretary

Amanda Howard
Witness: Amanda Howard

Beth Carroll
Witness: Beth Carroll

Jorge M. Ojeda
Jorge M. Ojeda, Vice President

Address of Assignor:
Statewide Mortgage Company
P O Box 890725
Houston, TX 77289

Address of Assignee:

FIRST STATE BANK
400 WEST 15TH STREET
AUSTIN, TEXAS 78701

THE STATE OF ALABAMA

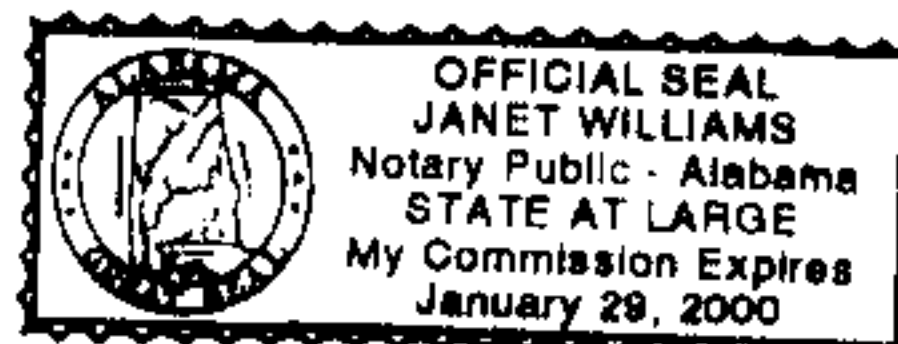
COUNTY OF SHELBY

On this the 28 day of June 1996, before me, the undersigned, a Notary Public in and for the State of Alabama duly commissioned and sworn, personally appeared Jorge M. Ojeda to me, known to be the Vice President of Statewide Mortgage Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.

Janet Williams
Notary Public, State of Alabama

PREPARED BY AND AFTER RECORDING RETURN TO:
Statewide Mortgage Company
500 Riverhills Business Park, Suite 590
Birmingham, AL 35242
(205) 991-9550
ACCT# 70603029



218