

THIS INSTRUMENT PREPARED BY:
Stephen R. Veth
Senior Vice President, General Counsel
EquiCredit Corporation of America
f/k/a Old Stone Credit Corporation
Post Office Box 53077
Jacksonville, Florida 32201-3077

Shelby, AL.

LIMITED POWER OF ATTORNEY

RECORD AND RETURN TO:
EQUICREDIT CORPORATION OF AMERICA
ROBIN POWELL, FOURTH FLOOR
10401 DEERWOOD PARK BLVD.
JACKSONVILLE, FLORIDA 32256-0505

Bankers Trust Company of California, N.A., a national banking association organized and existing under the laws of the United States, as Trustee and/or Custodian (i) under any Pooling and Servicing Agreement dated on or after June 1, 1991, among any OSCC Home Equity Loan Trust or EQCC Home Equity Loan Trust, EquiCredit Corporation of America formerly Old Stone Credit Corporation, EQCC Receivables Corporation, and EQCC Asset Backed Corporation, and (ii) under any Indenture dated on or after June 1, 1991 between it and any OSCC Home Equity Loan Trust or EQCC Home Equity Loan Trust providing for the issuance of Home Equity Loan Asset Backed Notes and/or Certificates, having an office for the conduct of business at Irvine, California and having full power to act and to make the appointment hereunder without the joinder of any beneficiary (the "Appointer"), constitutes and appoints EquiCredit Corporation of America formerly Old Stone Credit Corporation, a Delaware corporation (the "Appointee"), its true and lawful Attorney, and in its name, place, and stead and for its use and benefit, to execute, endorse, and acknowledge all documents, and to take all actions reasonably necessary or appropriate for all or any of the following: (i) the appointment of a successor or substitute trustee under any deed of trust, for any reason in accordance with State law or the deed of trust; (ii) the modification, extension, subordination, partial release, liquidation, satisfaction, discharge, or full release of any mortgage, deed of trust, or deed to secure debt (hereinafter referred to as a "mortgage"), or the indebtedness secured thereby; (iii) the servicing of any loan secured by a mortgage; (iv) the taking of any action in any bankruptcy proceeding affecting any mortgage or the indebtedness secured thereby; (v) the foreclosure of any mortgage; (vi) the bid and purchase at any foreclosure sale (or the acquisition through a deed in lieu of foreclosure) of any property covered by any mortgage; and (vii) the sale and conveyance of any property acquired through any foreclosure sale or deed in lieu of foreclosure, including without limitation the execution of a trustee's special warranty deed or quit-claim deed and any other documents relating to any such sale or conveyance.

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SHELBY COUNTY JUDGE OF PROBATE
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The Appointee shall have full power and authority to take all actions and to execute all documents relating to any of the foregoing matters as if the Appointer were personally present, hereby ratifying and confirming all that the Appointee has done or shall lawfully do or cause to be done by authority hereof.

Third parties shall be entitled to rely upon the power granted under this Limited Power of Attorney upon the exercise of such power by the Appointee (and to rely upon the fact that any condition precedent to the exercise of such power has been satisfied and that this Limited Power of Attorney has not been revoked) unless and until an instrument of revocation has been recorded in the Register's Office for the county in which this Limited Power of Attorney has been executed and delivered under authority granted by the Board of Directors of the Appointer.

IN WITNESS WHEREOF, the Appointer has caused these presents to be signed in its name by its undersigned officers this 9 day of August, 1996.

Signed in the presence of:

BANKERS TRUST COMPANY OF CALIFORNIA,
N.A. as Trustee and/or Custodian, as
aforesaid

Vada L. Haight Vada L. Haight
AVP

By:

Attest:

Victor H. Woodworth
Its: Vice President

Gloria S. Castillo
Its: Secretary

GLORIA S. CASTILLO
ASSISTANT SECRETARY

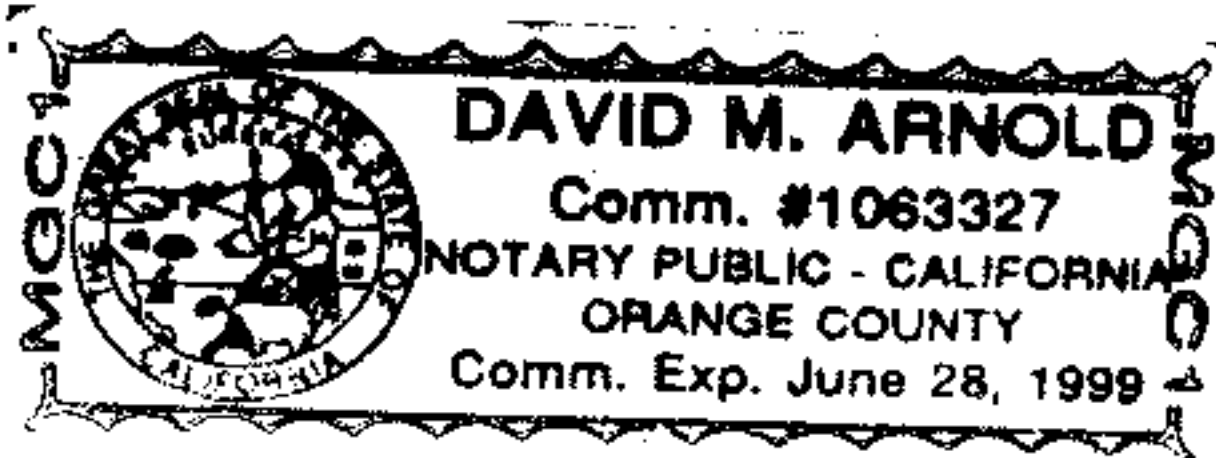
(affix corporate seal)

STATE OF CALIFORNIA

COUNTY OF ORANGE

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Victor H. Woodworth and Gloria S. Castillo, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for purposes therein contained, and who further acknowledged that they are the Vice President and Assistant Secretary of the maker or a constituent of the maker and are authorized by the maker or by its constituent, the constituent being authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

WITNESS my hand and official seal this 9th day of August, 1996.



A large, stylized handwritten signature in dark ink, appearing to read 'David M. Arnold', written over a horizontal line.

David M. Arnold, Notary Public
My commission expires: June 28, 1999

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