Riverchase Office Eastern Office This form furnished by: Cahaba Title, Inc. (205) 988-5600 (205) 833-1571 FAX 9885905 FAX 833-1577 Send Tax Notice to: This instrument was prepared by: Vince M. Scarbrough Holliman, Shockley & Kelly (Name) (Name) (Address) 2491 Pelham Parkway 137 Dogwood Trail (Address) ___ Montevallo, AL 35115 Pelham, AL 35124 O. ŪΤ WARRANTY DEED, JOINTLY FOR LIPE WITH REMAINDER TO SURVIVOR STATE OF ALABAMA KNOW ALL MEN BY THESE PRESENTS. COUNTY Shelby That in consideration of One Hundred Twenty Seven Thousand and no/100 (\$127,000.00)----- DOLEARS to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, we, Kevin A. Gazley and wife, Pamela L. Gazley (herein referred to as grantors), do grant, bargain, self and convey unto Vince M. Scarbrough and wife, Teresa G. Scarbrough (herein referred to as GRANTEES), as joint tenants, with right of survivorship, the following described real estate, situated in County, Alabama, to-wit: Shelby Lot 31, according to the Survey of Park Forest, 5th Sector, as recorded in Map Book 17, Page 91, in the Probate Office of Shelby County, Alabama. SUBJECT TO: (1) Taxes for the year 1996 and subsequent years. (2) Easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any. (3) Mineral and mining rights, if any. \$ 112,000.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith. Inst # 1996-27828 ·08/26/1996-27828 NATY JUDGE OF PROBATE TO HAVE AND TO HOLD, Unto the said GRANTEES at joint tenants, with right of survivorship, their beins and assigns forever; It being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEBS, their heirs and assigns, that I am (we are) imwfully seized in the simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons. 5th hand(s) and scal(s) this __ have hereunto set . our IN WITNESS WILEREOF. __we day of August WITNESS (Seel) (Scal) Kevin A. Gazley (Scal) (Seal) (Scal) (Scal) STATE OF ALABAMA General Acknowledgment She1by the undersigned authority _____, a Notary Public in and for said County, in said State, hereby certify that Kevin A. Gazley and wife, Pamela L. Gazley , whose name <u>a are</u> signed to the foregoing conveyance, and who __are ____ known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, executed the same voluntarily on the day the same bears date. they Olven under my hand and official seal, this __5th____ day of _____ A.D., 19 96 My Commission Baptress **Notary Public**