

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____

MAGNOLIA FEDERAL BANK FOR SAVINGS
100 WEST FRONT STREET HATTIESBURG, MS 39401-3462

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property)
mortgage executed by JAMES DAVID PHELPS

PATRICIA ANNETTE PHELPS which said mortgage was recorded in the
office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 324 , Page No, 577 (refiled in _____ Page _____)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned SHANNON STUART , has caused
these presents to be executed this 14th day of August , 19 96 .

MAGNOLIA FEDERAL BANK FOR SAVINGS



SHANNON STUART
ASSISTANT VICE PRESIDENT

Inst # 1996-27587

CORPORATE ACKNOWLEDGMENT
08/23/1996 02:10 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

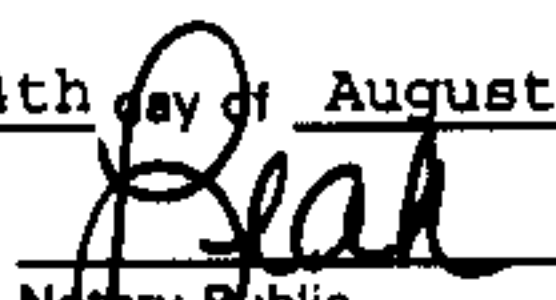
STATE OF MISSISSIPPI)
COUNTY FORREST)

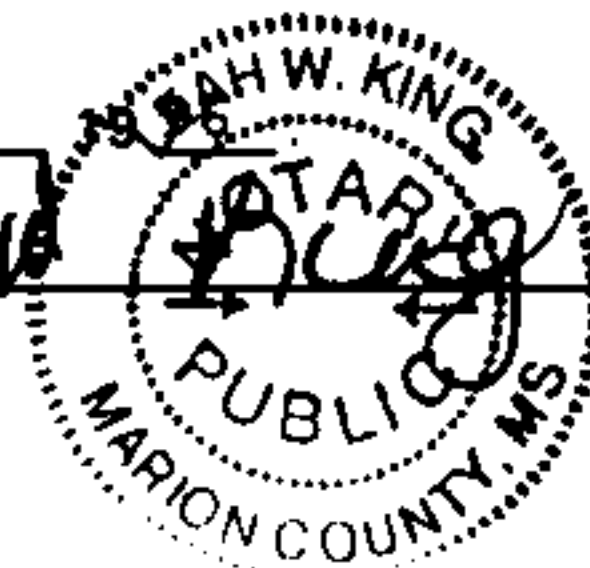
I, the undersigned, Notary Public, in and for said County in said State, hereby certify that
SHANNON STUART whose name as ASSISTANT VICE PRESIDENT

of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the
foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the
contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation.

Given under my hand and Official seal this 14th day of August

My Commission Expires: 02/02/1999


Notary Public
LEAH W. KING



Prepared by and return to:

LINDA HOGUE
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.: 4707138946
Name: JAMES DAVID PHELPS
Payoff Date: 07/24/1996
Employee ID: 2662

08/23/1996-27587
02:10 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

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