

This Instrument Prepared By:

Greg Gilbert
1855 Data Drive
Suite 100
Hoover, Al 35244

Send Tax Notice to:

AJK Construction, Inc.

WARRANTY DEED

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of NINETEEN THOUSAND AND FIVE HUNDRED NO/100 DOLLARS (\$19,500.00) and other good and valuable consideration, in hand paid by AJK Construction, Inc. (GRANTEE) receipt of which is hereby acknowledged, ST. CHARLES PLACE, an Alabama General Partnership, (GRANTOR) does grant, bargain, sell and convey unto the GRANTEE, the following described real estate situated, lying and being in the County of Shelby, State of Alabama, and being more particularly described as follows:

Lot 71,75 & 82, according to the survey of St. Charles Place, Phase II, Sector VI as recorded in Map Book 21, Page 77 in the Probate Office of Shelby County, Alabama and situated in Shelby County, Alabama.

Subject to current taxes, a lien but not yet payable.

Less and except mineral and mining rights.

Subject to easements, covenants and restrictions of record, if any.

TO HAVE AND TO HOLD unto the said GRANTEE, their successors and assigns, forever.

The full consideration quoted above was paid from a mortgage loan closed simultaneously herewith.

08/23/1996-27579
01:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 12.00

Inst # 1996-27579

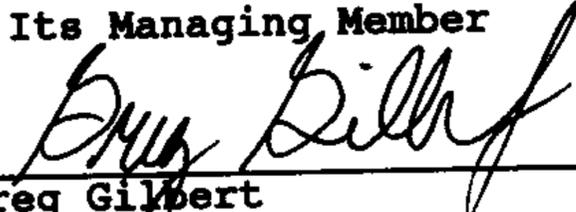
Inst # 1996-27579

And the said GRANTOR, does for itself and for its successors and assigns, covenants with the said GRANTEE, their successors and assigns, that it is lawfully seized in fee simple of said premises, and that it has a good right to grant and convey the aforesaid property.

IN WITNESS WHEREOF, the Managing Partner of the Grantor, in his capacity as such Managing Partner and with full authority to do so, has hereunto set his hand and seal, this is the 20th day of August, 1996.

ST. CHARLES PLACE, an Alabama General Partnership

WEATHERLY DEVELOPMENT CO., INC.
Its Managing Member

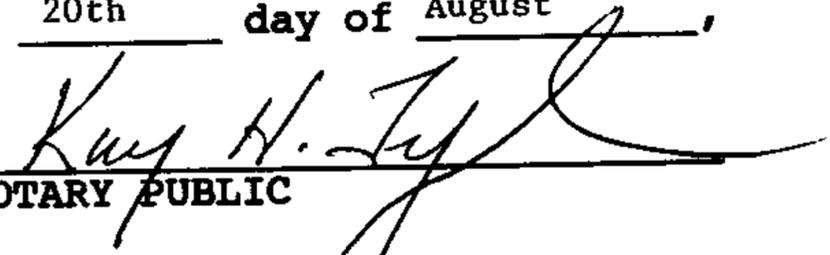
By: 
Greg Gilbert
President

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary public in and for said County, in said State, hereby certify that Greg Gilbert, President of Weatherly Development Co., Inc., Managing Partner of St. Charles Place, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing conveyance, he, in his capacity as such Managing Partner and with full authority to do so, executed the same voluntarily on the day the same bears date.

Give under my hand and seal this 20th day of August, 1996.


NOTARY PUBLIC

08/23/1996 My Commission Expires: 11/6/96
01:07 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 12.00