

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENT, that FLAGSTAR BANK, FSB, formerly known as First Security Savings Bank a federal savings bank of 2600 TELEGRAPH ROAD, SUITE 100, BLOOMFIELD HILLS, MI 48302, organized and existing under the laws of the UNITED STATES, first party for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, lawful money of the UNITED STATES of AMERICA, to its paid by:

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ROCHESTER
SIBLEY TOWER 25 FRANKLIN ST. R-704
ROCHESTER, NY 14604-1007

second party receipt whereof is hereby acknowledged, has sold, assigned and transferred and does hereby sell, assign and transfer to second party, all right, title and interest of the said first party in and to a certain real estate mortgage dated the 4 day of MARCH, 1996 made by:

PAUL M. PEDERSON , HUSBAND AND WIFE
MARILYN P. PEDERSON ,

and recorded in the office of the REGISTER of DEEDS for the COUNTY of SHELBY
state of AL in LIBER 1996-08022 of Mortgage on Page No.

IN WITNESS WHEREOF, said first party has caused these present to be signed by its duly authorized officers and its corporate seal to be hereunto affixed, the 14 day of AUGUST A.D., 1996

IN THE PRESENCE OF:

FIRST SECURITY SAVINGS BANK, FSB


JENNY WILSON

BY: 
STEPHEN PITTIGLIO
ITS: ASSISTANT VICE PRESIDENT


DAVID UHAN

Inst # 1996-27559

STATE OF MICHIGAN
COUNTY OF OAKLAND

08/23/1996-27559
10:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DDI SNA 8.50

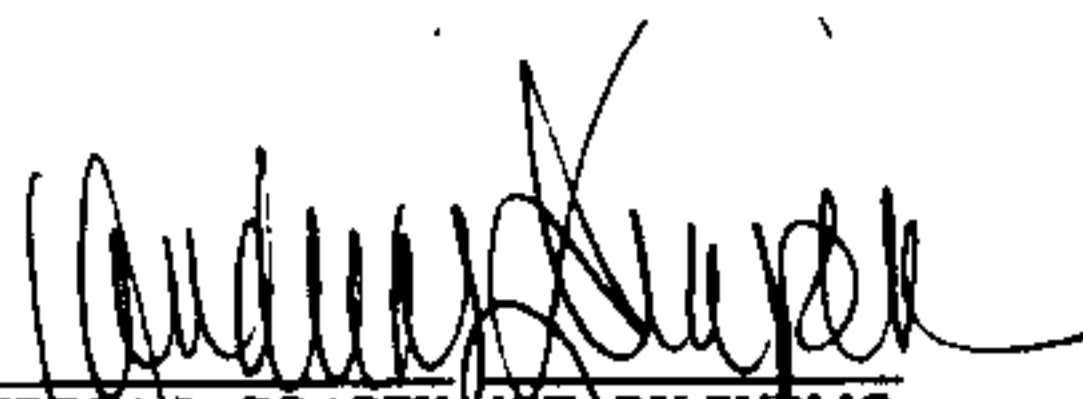
On this 14 day of AUGUST , A.D., 1996 , before me a Notary Public acting in said County Appeared:

STEPHEN PITTIGLIO

to me personally known , who, being by me duly sworn, did each for themselves say that they are respectively the:

ASSISTANT VICE PRESIDENT

of FIRST SECURITY SAVINGS BANK, FSB, the FEDERAL SAVINGS BANK named in and which executed the within instrument, that the seal affixed to said instrument is the FEDERAL SAVINGS BANK seal of said FEDERAL SAVINGS BANK, and that said instrument was signed and sealed on behalf of said FEDERAL SAVINGS BANK by authority of its Board of Directors, and each of said officers did acknowledge said instrument to be the free act and deed of said FEDERAL SAVINGS BANK.


ANDREA L. DRAPEK NOTARY PUBLIC,
OAKLAND COUNTY, MI MY COMMISSION
EXPIRES 12/03/00

Drafted By: CHRYSTAL GARNETT
Return to: Flagstar Savings Bank, FSB
2600 Telegraph Road, Suite 100
Bloomfield Hills, MI 48302