

Please record and return to:

Corley, Moncus & Ward, P.C.

Post Office Box 59807

Birmingham, Alabama 35259-0807

M960238-Smith/Gardner

RELEASE AND SATISFACTION OF MORTGAGE

SAM RIZZUTI

Senior Associate

Principal Residential Mortgage, Inc.

711 High Street

Des Moines, IA 50392-0760

Principal Residential Mortgage, Inc., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated

DECEMBER 21

19 93

made and executed by JOHN C. SMITH & SHARRON E. SMITH

HUSBAND & WIFE

to

FREEDOM MORTGAGE CORPORATION ASSIGNED TO

the said

PRINCIPAL RESEDENTIAL MORTGAGE, INC.

which mortgage was given to secure the payment of a promissory note of even date

therewith, and which mortgage was duly recorded on JANUARY 11, 19 94 in Book *

at Page * of the mortgage records in the office of the COUNTY RECORDER of SHELBY

County, State of ALABAMA

has been and, together with secured thereby, is hereby fully paid, released, satisfied, and discharged. Principal Residential Mortgage, Inc. does hereby consent and direct that same be fully discharged of record. * NO BOOK & PAGE NUMBER INST NUMBER = 1994-01120

IN WITNESS WHEREOF, Principal Residential Mortgage, Inc. has caused this Release to be executed by its duly authorized officers and its corporate seal affixed hereto this 21 day of JUNE, 19 96.

Witnesses:

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By

L. A. Williard

L. A. Williard, Vice Pres. & Sec., Escrow Admin.

By

08/21/1996-27106
09:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HEL 8.50

STATE OF IOWA :

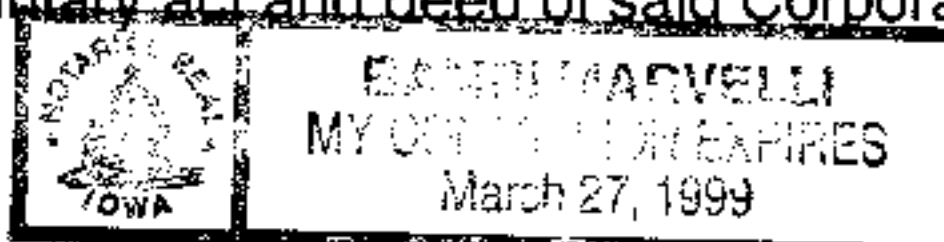
ss

COUNTY OF POLK:

On this 21 day of JUNE, 19 96 before me, a Notary Public in and for said County, personally appeared L. A. Williard and

to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the Vice Pres. & Sec., Escrow Admin.

and the respectively of Principal Residential Mortgage, Inc., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers each acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by each of them voluntarily executed.

*Bambi Masvelli*

Notary Public in and for Polk County, Iowa