

ASSIGNMENT of MORTGAGE

Midfirst Bank Ln#: 19720337 - Pool #: 252951

Magnolia Federal Bank Ln#: 7125484899

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

That **MAGNA MORTGAGE COMPANY, 100 WEST FRONT STREET, HATTIESBURG, MS 39401** ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note dated **May 02, 1988** and executed by **GREGORY B. PENDLETON AND KAREN N. PENDLETON** ('Borrower(s)') secured by a Mortgage of even date therewith executed by the Borrower(s) for the benefit of the holder of the said note, which was recorded on **May 06, 1988** in **BOOK 183, PAGE 150** and **INSTRUMENT # N/A** on the lot(s), or parcel(s) of land described therein situated in the County of **SHELBY**, State of **ALABAMA**.

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **MIDFIRST BANK, 3232 WEST RENO, OKLAHOMA CITY, OK 73107** ('Assignee') all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Beneficiary: **ALTUS MORTGAGE CORPORATION**

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the **15th** day of **July**, 1996.

MAGNA MORTGAGE COMPANY

By: _____

HERSHEL PARKER
PRESIDENT

STATE OF **MISSISSIPPI**
COUNTY OF **FORREST**

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this **15th** day of **July**, 1996, within my jurisdiction, the within named **Hershel Parker**, who acknowledged that he is **President** of **Magna Mortgage Company**, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

LEAH W. KING, NOTARY PUBLIC
MY COMMISSION EXPIRES **FEBRUARY 2, 1999**

Prepared by and After recording return to:
SANDRA MCALPIN
MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401

Inst # 1996-24799

08/01/1996
09:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 8.50

Inst # 1996-24799