

SUBORDINATION AGREEMENT

This Agreement made this date by and between Leland Hull, Jr. D.M.D., P.C. (herein called First Party), and SouthTrust Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded as Instrument #1996-12078, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 22, according to the Map and Survey of High Chaparral, First Sector, as recorded in Map Book 12, Page 57 A & B, in the Probate Office of Shelby County, Alabama.

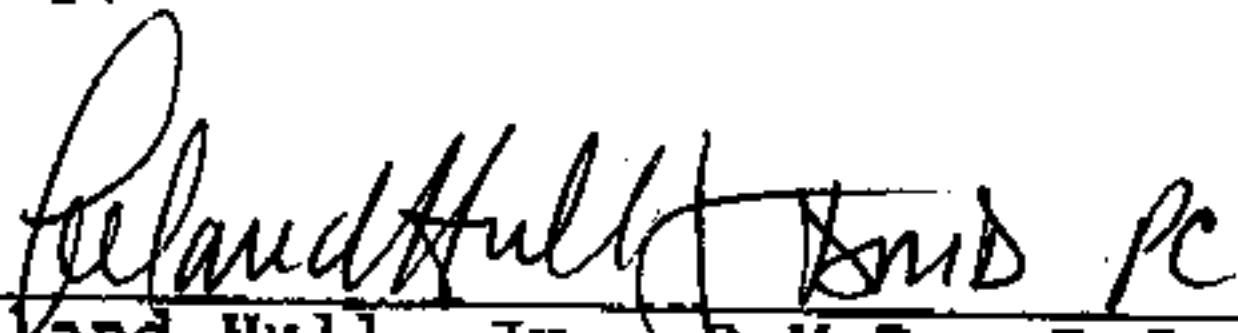
Whereas, Second Party, on December 15, 1995 made a mortgage to Michael T. Gardner and wife, Juli Gardner in the amount of \$266,000.00 recorded as Instrument #1995-37311, and said mortgage being modified on July 26, 1996 and recorded as Instrument # 1996-24680, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said modification unless the First Party subordinates its mortgage to the Second Party.

Now, therefore, in consideration of One Dollar and other good and valuable considerations, the Parties hereto agree as follows:

The First Party, Leland Hull, Jr., D.M.D., P.C., consents and agrees that the lien of his mortgage recorded as Instrument #1996-12078, in the Office of the Judge of Probate of Shelby County, Alabama, and shall continue to be, subject and subordinate in lien to the lien of the mortgage as modified by Modification Agreement made to the Second Party, SouthTrust Mortgage Corporation.

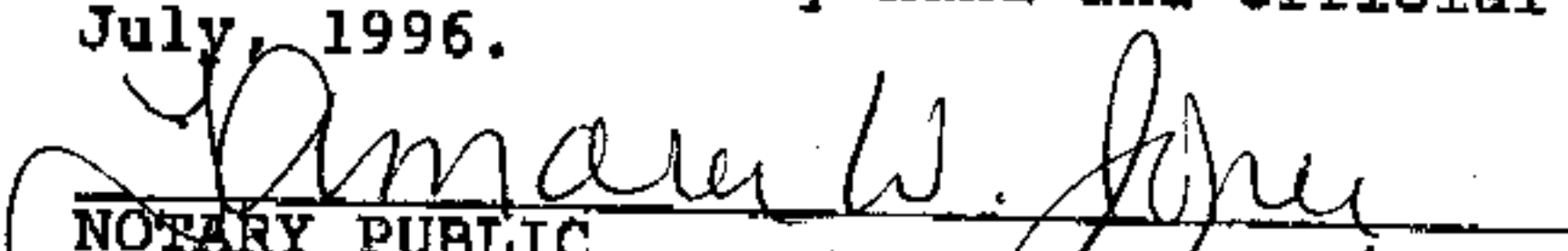
Dated this 25th day of July, 1996.


Leland Hull, Jr., D.M.D., P.C.

State of Alabama
County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Leland Hull, Jr., D.M.D., P.C. whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal this the 25 day of July, 1996.


NOTARY PUBLIC

My Commission Expires: 2/27/2000

07/31/1996-24681
09:15 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1996-24681