

THIS INSTRUMENT WAS PREPARED BY:
Timothy A. Massey, Attorney
1100 East Park Drive
Birmingham, Al 35235

SEND TAX NOTICE TO:
Kendall H. Adkins
242 Crest Lake Drive
Birmingham, Alabama 35244

STATE OF ALABAMA ()
SHELBY COUNTY ()

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of ONE HUNDRED EIGHTY-SIX THOUSAND NINE HUNDRED AND NO/100 (\$186,900.00) DOLLARS in hand paid to J-Wes Company, Inc., an Alabama Corporation ("Grantor") by Kendall H. Adkins and wife, Grace B. Adkins, (Grantees), the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant, bargain, sell and convey unto Grantees, as joint tenants with right of survivorship, subject to the matters hereinafter set forth, the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 32, Block 2, according to the Amended Map of Southlake Crest, 2nd Sector, as recorded in Map Book 19, Page 14, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

\$160,000.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD unto the said Grantees, as joint tenants with right of survivorship, their heirs and assigns forever; subject, however to the following:

1. Current ad valorem taxes.
2. Transmission line permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed Book 129, Page 572, and Deed Book 219, Page 734, in said Probate Office.
3. Easement(s) to Alabama Power Company as shown by instrument recorded in Real 142, Page 184, and Real 149, Page 12, in said Probate Office.
4. Title to all minerals withing and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 121, Page 294, in said Probate Office.
5. Restrictions, covenants and conditions as set out in instrument(s) recorded in Real 160, Page 495, in the Declaration of Protective Covenants of Southlake Crest as recorded in Instrument #1993-30195, Instrument No. 1993-40742, Instrument No. 1993-40743 and Instrument #1993-22812 in said Probate Office.

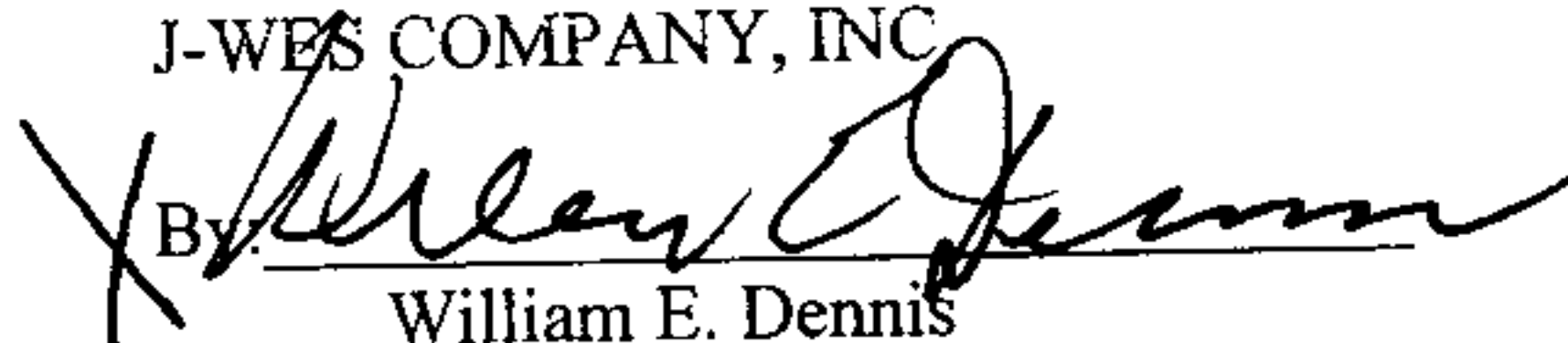
07/24/1996-23804
09:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HCD 38.00

Inst # 1996-23804

6. Restrictions for land use as set out in Real 160, Page 492, in said Probate Office.
7. Building setback lines and public utility easements as shown by recorded plat.
8. Articles of Incorporation of Southlake Crest Residential Association, Inc., as recorded as Instrument #1993-30196 in said Probate Office.
9. ByLaws of Southlake Crest Residential Association, Inc., as recorded as Instrument No. 1993-30197, in said Probate Office.
10. Easements, restrictions, covenants, reservations and rights-of-way of record.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed for and in its corporate name by its duly authorized officer on this the 22nd day of July, 1996.

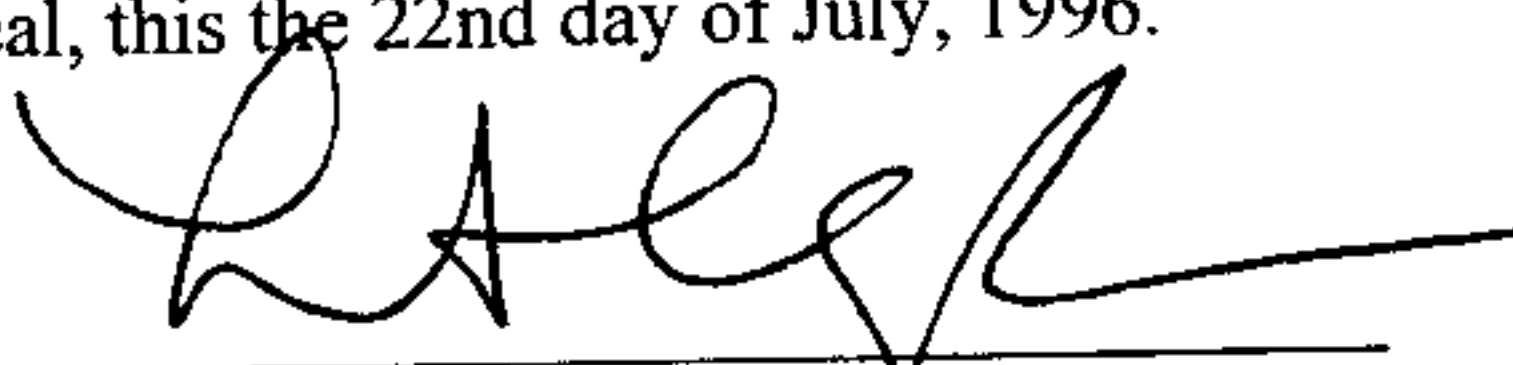
J-WES COMPANY, INC

By 
William E. Dennis
Its: Vice President

STATE OF ALABAMA ()
COUNTY OF JEFFERSON ()

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William E. Dennis, whose name as Vice President of J-Wes Company, Inc., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 22nd day of July, 1996.


Notary Public
My Commission Expires: 09-13-99

Inst # 1996-23804

07/24/1996-23804
09:35 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCB 38.00