KNOW ALL MEN BY THESE PRESENTS, COUNTY OF Shelby

That in consideration of Three Hundred Sixty Thousand and No/100--------DOLLARS,

Forest Hills LLC Phase 11 to the undersigned grantor. in hand paid by J. Elliott Corp.

This instrument was propered by

a corporation.

the receipt of which is hereby acknowledged, the said Forest Hills LLC Phase 11

does by these presents, grant, bargain, sell and convey unto the said J. Elliott Corp.

the following described real estate, situated in Shelby County, Alabama To-wit

Lots 38,39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, as recorded in Forest Hills, 2nd Sector Map Book 21 Page 50 A & B in the Probate office of Shelby County, Alabama situated in Shelby. County, Alabama.

Subject to all easement, rights of way, current taxes, set back lines, if any of record.

All of the above recited consideration was paid from a mortgage loan closed simultaneously herewith.

Inst. . 1996-23771 CONTRACTOR OF THE SECURITY

07/23/4994-62774 03:14 PM CERTIFIED 12.00

TO HAVE AND TO HOLD, To the said

Grantes

His Her Or Their

heirs and astimus foreve

Grantor And said and assigns, covenant with said

Member

does for itself, its successors

heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said

heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor

by its

President,

has hereto set its signature and seal, this the 2nd

, who is authorized to execute this conveyance, , **19** 996 day of July

ATTEST:

STATE OF **ALABAMA**

COUNTY OF SHELBY Jamés W. Elliott

President of J. Elliott Corp. MEMBER SEE OVER FOR ACKNOWLEDGE

a Notary Public in and for said County, in Joanne R. Irwin James W. Elliott said State, hereby certify that whose name as President of J. Elliott Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority,

Given under my hand and official seal, this the

executed the same voluntarily for and as the act of said corporation.

day of

NY COMMISSION EXPIRES OCT. 20, 199

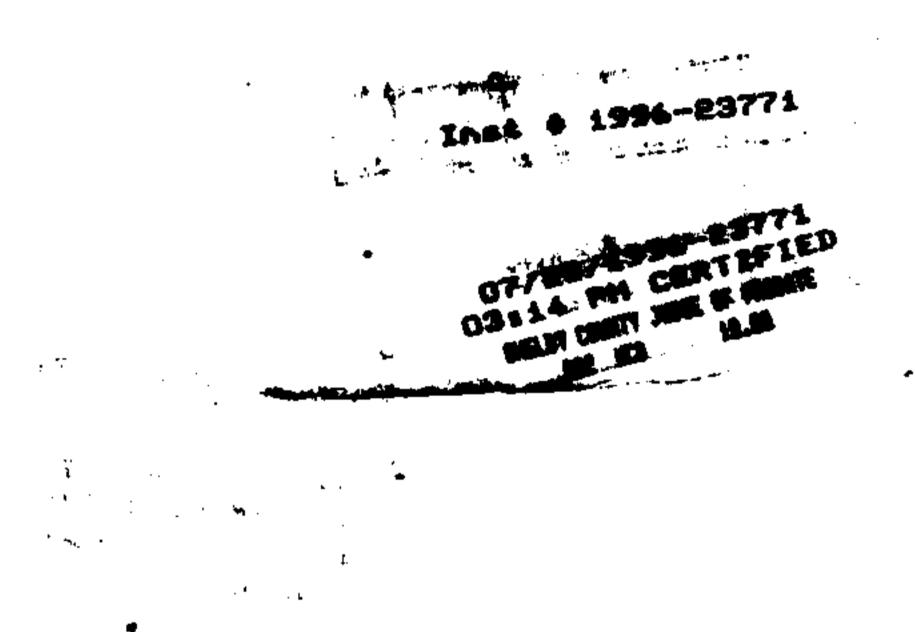
8th

AT THE STATE OF THE PARTY OF THE PARTY OF

State of Alabama County of Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that, James W. Elliott as President of J. Elliott Corporation, a Member of Forest Hills LLC Phase 11, a limited Liability Company, is signed to the foregoing instrument and who is known to acknowledge before me on this day that, being informed of the contents of said instrument, he, as such Member and with full authority executed the same voluntarily for and as the act of said Company.

Given under my hand and officail seal the 2nd day of July, 1996



Deed Tax \$

THIS FORM FROM

Jithe Insurance (

BIRMINGHAM,

ALABAWA

TITLE INSURANCE

STATE OF ALABAMA COUNTY OF

Office of the Judge of

WARRANTY DEED

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