

This instrument was prepared by

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Form 1-1-5 Rev 5/82
WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA }
SHELBY COUNTY } KNOW ALL MEN BY THESE PRESENTS.

That in consideration of Twelve Thousand and no/100----- DOLLARS
and other good and valuable consideration
to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Johnny L. Lowe, Jr. and wife, Jean F. Lowe

(herein referred to as grantors) do grant, bargain, sell and convey unto

Rex A. Horton and wife, Lynn F. Horton

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate situated in

Shelby County, Alabama to-wit:

Lot 2, according to the survey of the 1987 Addition to Shelby Shores as recorded
in Map Book 12, Page 23, in the Office of the Judge of Probate of Shelby County,
Alabama.
Situated in Shelby County, Alabama.

TOGETHER WITH A NON-EXCLUSIVE RIGHT OF WAY FOR INGRESS, EGRESS, AND UTILITIES,
30 feet wide, 15 feet on each side of the following described centerline:
Commence at the Northwest corner of the SE 1/4 of the SW 1/4 of Section 7,
Township 22 South, Range 2 East, Shelby County, Alabama; thence run East along
the North 1/4-1/4 line 702.35 feet; thence turn right 90 degrees 00 minutes 00
seconds and run South 1006.48 feet to the end of a paved road and the point of
beginning of said centerline; thence turn left 120 degrees 08 minutes 48 seconds
and run Northeast along the center of an existing chert road 182.96 feet; thence
turn left 04 degrees 35 minutes 47 seconds and run North 139.55 feet to the end
of said 30-foot right of way and the beginning of a 60-foot right of way, 30-feet
on each side of the following described centerline; thence turn right 98 degrees
35 minutes 09 seconds and run Southeast 37.74 feet; thence turn left 41 degrees
54 minutes 40 seconds and run Southeast 600 feet, more or less, to the edge of
Lay Lake and the end of said centerline.

TOGETHER WITH RIGHTS TO USE LAUNCH FACILITIES LOCATED AT THE SOUTHERLY END OF
ABOVE DESCRIBED EASEMENT.

Subject to taxes for 1996 and subsequent years, easements, restrictions, rights of way.
TO HAVE AND TO HOLD unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being
the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of
the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and
if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs
and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted
above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators
shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set OUR hand(s) and seal(s), this

day of July, 19 96

WITNESS:

(Seal)

Johnny L. Lowe, Jr.

(Seal)

(Seal)

Jean F. Lowe

(Seal)

(Seal)

STATE OF ALABAMA }
SHELBY COUNTY }

I, the undersigned authority, a Notary Public in and for said County, in said State,
hereby certify that Johnny L. Lowe, Jr. and wife, Jean F. Lowe
whose name S are signed to the foregoing conveyance, and who are known to me, acknowledged before me
on this day, that, being informed of the contents of the conveyance they executed the same voluntarily
on the day the same bears date.

Given under my hand and official seal this

day of

July
Lisa McDonald

Notary Public