

This instrument was prepared by:

Send Tax Notice to:

Mark E. Hoffman, Esquire
1300 20th Street South, Suite 302
Birmingham, Alabama 35205

SouthTrust Bank of Alabama,
N.A.
Attn: Trust Real Estate Dept.
P.O. Box 2554
Birmingham, AL 35290

GENERAL WARRANTY DEED

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

SHELBY COUNTY)

That in consideration of TWENTY-ONE THOUSAND FOUR HUNDRED SIXTY-THREE AND 33/100 DOLLARS (\$21,463.33) to the undersigned GRANTOR, DEERWOOD LAKE LAND COMPANY, an Alabama Not-For-Profit Company, (herein referred to as "Grantor") in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto SOUTHTRUST BANK OF ALABAMA, N.A., AS TRUSTEE OF THE BURR & FORMAN PROFIT SHARING PLAN FBO WILLIAM C. KNIGHT, JR. (herein referred to as "Grantee"), a one-third (1/3) undivided interest in the following described real estate situated in Shelby County, Alabama, to wit:

Lot 3, according to the survey of
Deerwood Lake - 2nd Sector, as
recorded in Map Book 21, Page
52, in the Probate Office of
Shelby County, Alabama.

Subject to:

1. Ad Valorem Taxes for the year 1996, which said taxes are not due or payable until October 1, 1996.

2. Easement and rights granted by instruments recorded in Deed Book 285, Page 678; Deed Book 290, Page 390; Deed Book 245, Page 10; and Misc. 7, Page 453.

3. Easements and building line as shown on recorded map.

4. Right of way to Shelby County in Deed Book 104, Page 449; Deed Book 95, Page 524; and Deed Book 95, Page 537.

5. Easement to Colonial Pipeline Company in Deed Book 222, Page 334.

6. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights as recorded in Deed Book 243, Page 372; and Deed Book 325, Page 546.

7. Mineral Lease as recorded in Deed Book 331, Page 612.

TO HAVE AND TO HOLD to the said Grantee, his heirs and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall warrant and defend the same to the said GRANTEE, his heirs, executors and assigns forever, against the lawful claims of all persons.

07/19/1996-23222
08:14 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
12:50
302 40

Inst • 1996-23222

T 38938

IN WITNESS WHEREOF, the said GRANTOR by its President, who is authorized to execute this conveyance, hereto set its signature and seal, this the 15 day of December, 1995.

DEERWOOD LAKE LAND COMPANY

By:

[Signature]
its Board member

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that JOHN LAURIELO whose name as Board member of Deerwood Lake Land Company, an Alabama Not-for-Profit Company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, HE as such Board member and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and official seal this 15th day of December, 1995.

[Signature]
Notary Public
My Commission Expires 7/14/99

Inst # 1996-23222

2
07/19/1996-23222
08:14 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCB 32.50