

S3861

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT IS MADE THIS THE 2nd DAY OF July, 1996,

BY First Tennessee Bank N.A. AND IN FAVOR OF Carol Elizabeth Cowley

WHEREAS, First Tennessee Bank National Assoc IS THE HOLDER OF THAT

CERTAIN MORTGAGE IN THE AMOUNT OF \$ 15,000.00 DATED 4/17/96

FILED ON 4/26/96 IN BOOK 1996 AT PAGE 13689

ON THE FOLLOWING DESCRIBED PROPERTY: 5881 South Shades Crest Road
Bessemer, AL 35023

WHEREAS, Carol Elizabeth Cowley IS DESIROUS OF MAKING A

MORTGAGE TO First Tennessee Bank National Association

THEREFORE, IN CONSIDERATION OF \$ 0.00, RECEIPT IS HEREBY ACKNOWLEDGED,

First Tennessee Bank N.A. DOES HEREBY SUBORDINATE HIS MORTGAGE


IN FAVOR OF ANY MORTGAGE EXECUTED BY Carol Elizabeth Cowley

TO First Tennessee Bank National Association

AGREES THAT THE PURPOSE OF THIS INSTRUMENT IS FOR subordinating their lien

TO MAKE First Tennessee Bank N.A. A 1st/2nd LIEN AND THAT HIS

EXISTING MORTGAGE WILL THEN BECOME A fourth MORTGAGE.


NAME: Doug Bunt
TITLE: Senior Vice-President
Inst # 1996-23009

STATE OF Tennessee
COUNTY OF Shelby

I THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SHELBY COUNTY JUDGE OF PROBATE
HEREBY CERTIFY THAT M. D. Bunt WHOSE NAME AS
Senior Vice-President IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO
IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF
THE CONTENTS OF THIS CONVEYANCE AND WITH FULL AUTHORITY AS SUCH OFFICER,
HE EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 3rd DAY OF July, 1996.


NOTARY PUBLIC
MY COMMISSION EXPIRES: _____
NOTARY PUBLIC STATE OF TENNESSEE
MY COMMISSION EXPIRES: May 2, 2000.