

ASSIGNMENT OF NOTE, GUARANTY AND MORTGAGE

STATE OF ALABAMA)
JEFFERSON COUNTY)

LOAN NUMBER CDC-ME 8435883000 BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the U.S. SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated July 12, 1996, in the original principal amount of One Million and No/100 Dollars (\$1,000,000.00), executed by Shiva Properties, Inc., in favor of SOUTHERN DEVELOPMENT COUNCIL, INC.

Guaranty, SBA Form 148, dated July 12, 1996, which guarantees the aforesaid Promissory Note, said Guaranty being executed by Parkside Inn, Inc., in favor of SOUTHERN DEVELOPMENT COUNCIL, INC.

Real Property mortgage dated July 12, 1996, executed by Parkside Inn, Inc., in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record July 12, 1996, in Real Volume 1996, at Page 22533, et seq., in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 12 day of July, 1996.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY:

William B. Barry
Its Vice President

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned Notary Public, in and for said County and said State, hereby certify that William B. Barry, whose name as Vice President of Southern Development Council, Inc., an Alabama corporation, is signed to the foregoing Assignment of Note, Guaranty and Mortgage, and who is known to me, acknowledged before me on this date that, being informed of the contents of said assignment, he, in his capacity as such officer of such corporation, with full authority, executed the same, voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 12 day of July, 1996.,

Eddie E. Holmes
Notary Public

My Commission Expires: 7/22/97

This Instrument Prepared By:
John G. Lowther
John G. Lowther, P.C.
3500 Independence Drive
Birmingham, Al 35209
(205)879-9595

Inst # 1996-22534

07/12/1996-22534
02:13 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

Inst # 1996-22534