

STATUTORY WARRANTY DEED

CORPORATE-PARTNERSHIP the Property which may be owned by Grantor; amenities to be constructed on the Golf Club Property, as defined in the Declaration. TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever Starutory Warranty Deed to be executed as of the day and year first above written. 683 F1E EY, ATTORNEY AT LAW STATE OF ALABAMA) SHELBY COUNTY whose name as Sr. Vice Tresident. on the day the same bears date for and as the act of such corporation in its capacity as general partner CLAYTON T. SWEEN Given under my hand and official seal, this the 2ω Nofary Public 6/96

THIS INSTRUMENT PREPARED BY AND UPON Mr. Mike Whitsomb Whitsomb Construction, Inc. P.O. Box 422 Trussville, AL 35173 RECORDING SHOULD BE RETURNED TO: MS. SHEILA D. ELLIS DANIEL CORPORATION P.O. BOX 385001 BIRMINGHAN, ALABAMA 35238-5001 THIS STATUTORY WARRANTY DEED is executed and delivered on this 200 day of ... July 1996 . by DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantor), in favor of Whitcomb Construction, Inc. KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of a consideration of the consideration of t Seventy Five Thousand Fifty and no/100 _____), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt Dollars (\$ 75,050.00 and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, NELL and CONVEY unto Grantee the following described real property (the "Property") situated in Shelby County, Alabama Lot 14, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21. Pages 38 A & B in the Probate Office of Shelby County, Alabama. The Property is conveyed subject to the following: 1. Ad valorem taxes due and payable October 1. 1996 ____, and all subsequent years thereafter 2. Fire district dues and library district assessments for the current year and all subsequent years thereafter Mining and mineral rights not owned by Grantor. 4. All applicable zoning ordinances. 5. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greystonic Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real 31.1 Page 260 in the Probate Office of Shelby County, Alabama, as amended, (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration"). 2,600 square feet of Living Space, as 6. Any Dwelling built on the Property shall contain not less than defined in the Declaration, for a single story house; or 3,000 _____ square feet of Living Space, as defined in the Declaration, for multi-story home. 7. Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the following minimum serbacks: (i) Front Setback: ____. 55 ... feet: feet: (ii) Rear Setback: feet. (iii) Side Setbacks: The foregoing setbacks shall be measured from the property lines of the Property. 8. All easements, restrictions, reservations, agreements, rights-of-way, building serback lines and any other matters of record Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that: (i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor its officers, agents, employees, directors. shareholders, partmers, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and lime stone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with (ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and (iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, heirs, successors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or IN WITNESS WHEREOF, the undersigned DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP has coised this DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited parinership. By: DANIEL REALTY INVESTMINT CORPORATION - OAK MOUSEAIN

1, the undersigned, a Notary Public in and for said county, in said state, hereby certify that D. K. Lloyd whose name is TO SEE DANIEL REALTY INVESTMENT CORPORATION OF WAR MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP and Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this das that, being informed of the contents of said instrument, be, as such officer and with full authority, executed the same voluntarily

My Commission Expues