

STATUTORY WARRANTY DEED

This instrument was prepared by

Send Tax Notice To: Charles L. Rawls

(Name) Lamar Ham

name

213 Lenox Lane

address

(Address) 3512 Old Montgomery Highway, Birmingham, AL 35209 Birmingham, AL 35242

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

COUNTY OF Jefferson

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED SIXTY NINE THOUSAND EIGHT HUNDRED SEVENTY THREE AND NO/100-----DOLLARS (\$169,873.00)

to the undersigned grantor, D. R. Horton, Inc. - Birmingham

a corporation,

(herein referred to as GRANTOR), in hand paid by the GRANTEEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Charles L. Rawls and wife, Peggy W. Rawls

(herein referred to as GRANTEEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, AL to-wit:

Lot 51, according to the Survey of Lenox Place, Phase Two, as recorded in Map Book 19, Page 157 in the Probate Office of Shelby County, Alabama.

Subject to current taxes, easements, covenants, restrictions and rights of way of record, mineral and mining rights.

\$ 127,400.00 of the purchase price was provided by a mortgage loan closed simultaneously herewith.

Inst # 1996-21749

07/08/1996-21749
02:39 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SMA 52.00

TO HAVE AND TO HOLD, To the said GRANTEEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. ~~AND GRANTOR DOES HEREBY WARRANT AND AGREE TO DEFEND AND HOLD THE GRANTEEES, THEIR HEIRS AND ASSIGNS, AGAINST ALL SUCH CLAIMS, DAMAGES AND LOSSES, INCLUDING REASONABLE ATTORNEY'S FEES, WHICH MAY BE INCURRED BY THEM IN THE DEFENSE OF SUCH CLAIMS, DAMAGES AND LOSSES, AND TO INDEMNIFY AND HOLD THE GRANTEEES, THEIR HEIRS AND ASSIGNS, HARMLESS FROM ALL SUCH CLAIMS, DAMAGES AND LOSSES, INCLUDING REASONABLE ATTORNEY'S FEES, WHICH MAY BE INCURRED BY THEM IN THE DEFENSE OF SUCH CLAIMS, DAMAGES AND LOSSES.~~

IN WITNESS WHEREOF, the said GRANTOR, by its Asst. Secretary, Rebecca Hairelson who is authorized to execute this conveyance, has hereto set its signature and seal, this the 26th day of June 1996

D. R. Horton, Inc. - Birmingham

ATTEST:

By Rebecca Hairelson
Rebecca Hairelson, Asst. Secretary

STATE OF Alabama
COUNTY OF Jefferson

a Notary Public in and for said County in said

I, Lamar Ham State, hereby certify that Rebecca Hairelson whose name as Asst. Secretary of D. R. Horton, Inc. - Birmingham a corporation, is asst. to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 26th day of June 1996

Lamar Ham
Notary Public

MY COMMISSION EXPIRES NOVEMBER 9, 1997