

FULL SATISFACTION OF RECORDED LIEN

STATE OF ALABAMA)
COUNTY SHELBY)

Know All Men By These Presents, That, the undersigned _____
MAGNOLIA FEDERAL BANK FOR SAVINGS

acknowledges full payment of the indebtedness secured by that certain (Real Property) (Personal Property)
mortgage executed by JOYCE STONE PAYNE AND CHARLES PAYNE

_____ which said mortgage was recorded in the
office of the Judge of Probate Court of SHELBY County, ALABAMA

Book No, 449 , Page No, 911 (refiled in _____ Page _____)

and the undersigned does further hereby release and said mortgage.

In Witness Whereof, the undersigned CAROLE CANTRELL , has caused
these presents to be executed this 14th day of June , 19 96.

MAGNOLIA FEDERAL BANK FOR SAVINGS



CAROLE CANTRELL
VICE PRESIDENT

Inst # 1996-21581

CORPORATE ACKNOWLEDGMENT 21581

09:07 AM CERTIFIED

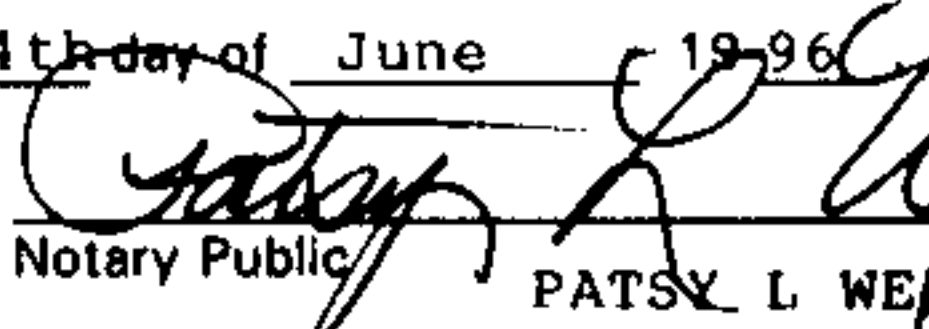
STATE OF MISSISSIPPI)
COUNTY FORREST)

SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50

I, the undersigned, Notary Public, in and for said County in said State, hereby certify that _____
CAROLE CANTRELL whose name as VICE PRESIDENT

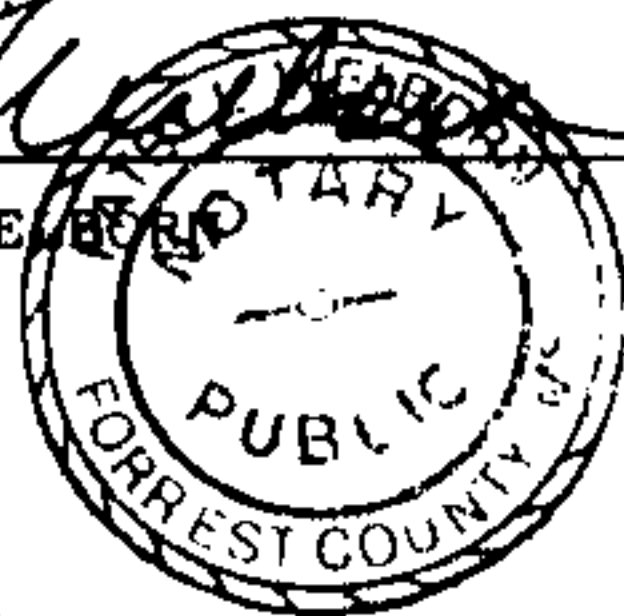
of MAGNOLIA FEDERAL BANK FOR SAVINGS a corporation, is signed to the
foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the
contents of the instrument, she/he, as such officer and with full authority, executed the same voluntarily for and as
the act of said corporation.

Given under my hand and Official seal this 14th day of June 1996


Notary Public

PATSY L. WEBB

My Commission Expires June 7, 1997



Prepared by and return to:

MAGNA MORTGAGE COMPANY
100 WEST FRONT STREET
HATTIESBURG, MS 39401-3462
1-800-748-8679

Loan No.:

Name:

Payoff Date:

Employee ID:

AL SAT