

State of Alabama }
Shelby County }

THIS MORTGAGE, made and entered into on this the 21 day of June, 1996, by and between

HEN-SONS Construction, LTD

hereinafter called mortgagors, whether one or more, and Valley Building & Supply, Inc.
hereinafter called mortgagee.

WITNESSETH: That the said mortgagors are/ls justly indebted to said mortgagee in the sum of \$92,000.00

~~Ninety-Two-Thousand-8-No/100-----~~ Dollars, which is evidenced as follows, to-wit:

due by a promissory note dated: June 21, 1996 in amount (\$92,000.00)

Ninety-Two-Thousand- &- No/100 dollars payable from date due one-hundred-twenty (120) days with interest of eith-per-cent (8%)

Now therefore, in order to secure the above described indebtedness or any renewal thereof, and also to secure any other indebtedness owed by the mortgagors herein or either of them and to secure any future advances made in addition to the principal amount while any portion of this indebtedness remains outstanding but said advances not to exceed an amount equal to the principal amount, said mortgagors have bargained, sold, and conveyed, and by these presents do hereby grant, bargain, sell and convey unto said mortgagee the following described property situated in Shelby

County, Alabama, to-wit:

Lot 9 of Clearview Estates, First Sector, as shown by plat recorded in Map Book 12, Page 31 in the Probate Office of Shelby County, Alabama.

Inst # 1996-20383

06/24/1996-20383
11:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NEL 149.00

TO HAVE AND TO HOLD said real property, together with the tenements and appurtenances thereunto belonging or otherwise appertaining, unto said mortgagee, its successors and assigns, in fee simple. And said mortgagors for themselves, their heirs, executors, and administrators, hereby covenant that they are seized of an indefeasible estate in fee simple in and to said real property, and have a good and lawful right to sell and convey the same; that same is free from all liens and encumbrances and they do hereby warrant and will forever defend the title of said property unto said mortgagee, its successors and assigns, from and against the lawful title, claims, and demands of any and all persons whomsoever.

But this conveyance is made upon the following conditions and stipulations, to-wit:

That said mortgagors agree to insure the buildings on said premises, and all other of said mortgaged property which is insurable, in some responsible insurance company or companies against loss by fire, lightning, or windstorm, for a sum equal to the indebtedness hereby secured, with loss payable to said mortgagee as its interest may appear. Said mortgagors agree to regularly assess said mortgaged property for taxation and to pay all taxes and assessments which come due on said mortgaged property during the pendency of this mortgage. If said mortgagors fail to pay said taxes and assessments, or to insure said property as aforesaid, then said mortgagee may take out such insurance and pay for same, and pay such taxes and assessments, and this conveyance shall stand as security for such payments, with 8% interest thereon from the date of payment, and such sums shall be payable to mortgagee on demand. Said mortgagors agree to pay reasonable attorney's fees for collecting the indebtedness hereby secured or for foreclosing this mortgage, either under the powers herein contained or in a court of competent jurisdiction.

Record Fee, \$_____

Judith C. Lavender
A Notary Public