

THIS INSTRUMENT PREPARED BY  
AND UPON RECORDING SHOULD BE  
RETURNED TO:  
Sheila D. Ellis  
Daniel Corporation  
P. O. Box 385001  
Birmingham, Alabama 35238-5001

SEND TAX NOTICE TO:  
Mr. Butch Billingsley  
Billingsley Homes, Inc.  
2217 Valleydale Road  
Birmingham, AL 35244

**CORRECTIVE STATUTORY WARRANTY DEED**

This CORRECTIVE STATUTORY WARRANTY DEED is executed and delivered on this 7th day of May, 1996 by DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Grantor"), in favor of Billingsley Homes, Inc. ("Grantee").

**R E C I T A L S:**

WHEREAS, Grantor has heretofore executed and delivered to Grantee a Statutory Warranty Deed dated April 8, 1996 (the "Original Deed") which has been recorded as Instrument No. 1996-11667 in the Probate Office of Shelby County, Alabama;

WHEREAS, the Original Deed referred to an incorrect legal description of the real property (the "Property") conveyed by Grantor to Grantee; and

WHEREAS, Grantor and Grantee desire to enter into this Corrective Statutory Warranty Deed in order to properly reflect the correct legal description of the Property.

**NOW, THEREFORE,**

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee the Property situated in Shelby County, Alabama described as follows:

Lot 55, according to the Survey of Greystone, 8th Sector, as recorded in Map Book 20, Page 93 A & B in the Probate Office of Shelby County, Alabama.

TOGETHER WITH the nonexclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Residential Declaration of Covenants, Conditions and Restrictions dated November 6, 1990 and recorded in Real 317, Page 260 in the Probate Office of Shelby County, Alabama and all amendments thereto (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

The Property is conveyed subject to the following:

1. Any Dwelling built on the Property shall contain not less than 3,000 square feet of Living Space, as defined in the Declaration, for a single-story house; or 3,600 square feet of Living Space, as defined in the Declaration, for multi-story homes.

2. Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the following minimum setbacks:

- (i) Front Setback: 50 feet;
- (ii) Rear Setback: 75 feet;
- (iii) Side Setbacks: 15 feet.

The foregoing setbacks shall be measured from the property lines of the Property.

3. Ad valorem taxes due and payable October 1, 1996, and all subsequent years thereafter.

4. Fire district dues and library district assessments for the current year and all subsequent years thereafter.

5. Mining and mineral rights not owned by Grantor.

6. All applicable zoning ordinances.

7. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Declaration.

8. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

Inst # 1996-20028

06/20/1996-20028  
12:37 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
DOE "HCB" 12.00

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself, and its heirs, successors and assigns, that:

(i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor;

(ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses, condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and

(iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, heirs, successors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

Grantee joins in the execution of this Corrective Warranty Deed to acknowledge, consent and agree to the terms and provisions hereof.

IN WITNESS WHEREOF, Grantor and Grantee have caused this Corrective Statutory Warranty Deed to be executed as of the day and year first above written.

DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP,  
an Alabama limited partnership

By: DANIEL REALTY INVESTMENT CORPORATION -  
OAK MOUNTAIN, an Alabama corporation,  
Its General Partner

By: [Signature]

Its: [Signature]

BILLINGSLEY HOMES, INC.

By: [Signature]

Its: [Signature]

STATE OF ALABAMA )

SHELBY COUNTY )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Donald K. Lloyd whose name as S. Vice President of DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of such corporation in its capacity as general partner.

Given under my hand and official seal, this the 7th day of May, 1996.

[Signature]  
Notary Public  
My Commission Expires: 2/26/98

STATE OF ALABAMA )

SHELBY COUNTY )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that William T. Billingsley whose name as President of BILLINGSLEY HOMES, INC., an Alabama corporation, is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of such corporation.

Given under my hand and official seal, this the 7th day of May, 1996.

[Signature]  
Notary Public  
My Commission Expires: 2/26/98

06/20/1996-2002  
12:37 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
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