

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

REORDER FROM
Registré, Inc.
 514 PIERCE ST.
 ANOKA, MN 55303
 (612) 421-1713

Shelby
23038

INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.
4. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
5. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
6. At the time of original filing, filing officer should return third copy as an acknowledgement. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)	2. Secured Party(ies) and address(es)	For Filing Officer (Date, Time, Number, and Filing Office)
Shanco Corporation 14170 Jetport Loop Fort Myers, Florida 33913	Chesapeake Industrial Leasing Co., Inc. 9512 Harford Road Baltimore, Maryland 21234	
Tax ID/Social Security No.	Tax ID/Social Security No.	

4. This financing statement covers the following types (or items) of property:

See Attached Schedule A.

Equipment Location: 640 Stuart Lane
Pelham, Alabama 35124

5. Assignee(s) of Secured Party and Address(es)
Meridian Leasing Inc.
One Meridian Blvd.
Wyomissing, PA 19610

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check if so) *Inst. 1996-19596*

Filed with:

already subject to a security interest in another jurisdiction when it was brought into this state.

which is proceeds of the original collateral described above in which a security interest was perfected.

Check if covered: Proceeds of Collateral are also covered. Products of Collateral are also covered. No. of additional Sheets presented:

Shanco Corporation

By:

Jeff *Ans.*
Signature(s) of Debtor(s)

(1) Filing Officer Copy - Alphabetical

06/17/1998 Chesapeake Industrial Leasing Co., Inc.
01:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
STANDARD FORM - FORM UCC-1.

Signature(s) of Secured Party(ies)

17.00

Schedule A

Attached to and made a part hereof Equipment Lease No. _____
dated _____

<u>Quantity</u>	<u>Description</u>
1	M90-XSM-T-H M90 Splicer, No Cleaver, With Heat Shrink Oven And Transit Case
1	CT07 Alcoa Fujikura Cleaver
1	7500 Mini OTDR w/732S Singlemode Dual Optical Plug-In Module (26/28db), disk drive, charger/adapter. FC/PC Connector
1	7500-72 Visual Fault Locator Option. FC/PC Connector
1	7500-71C Power Meter Option (+20 To -45 dbm) FC/PC Connector
1	7500-04 PC Emulation Software
1	7500-03 Mini External Keyboard
1	7500-02 Hard Transit Case
1	HU125 FC-Singlemode Bare Fiber Coupler

Equipment Location: 640 Stuart Lane
Pelham, Alabama 35124

Inst # 1996-19596

06/17/1996-19596
01:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 17.00

Approved and agreed to this _____ day of _____, 1996.

LESSEE: _____ Shanco Corporation

By: John Title: Pres.