

THIS INSTRUMENT PREPARED BY:

SEND TAX NOTICE TO:

Frank K. Bynum
#17 Office Park Circle
Birmingham, AL 35223

Beverly S. Taylor
4804 Winnebago Drive
Birmingham, AL 35244

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of ONE HUNDRED FIFTY THREE THOUSAND & NO/100 (\$153,000.00) to the undersigned grantors Lawrence E. Grayson and wife, Joyce L. Grayson in hand paid by Beverly S. Taylor, the receipt whereof is acknowledged, we, Lawrence E. Grayson and wife, Joyce L. Grayson (herein referred to as Grantors) grant, bargain, sell and convey unto Beverly S. Taylor (herein referred to as Grantee), the following real estate, situated in Shelby County, Alabama, to wit:

Lot 13, in Block 2, according to the Survey of Indian Valley, 6th Sector, as recorded in Map Book 5, Page 118, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to existing easements, restrictions, building set-back lines, rights of way, limitations, if any, of record.

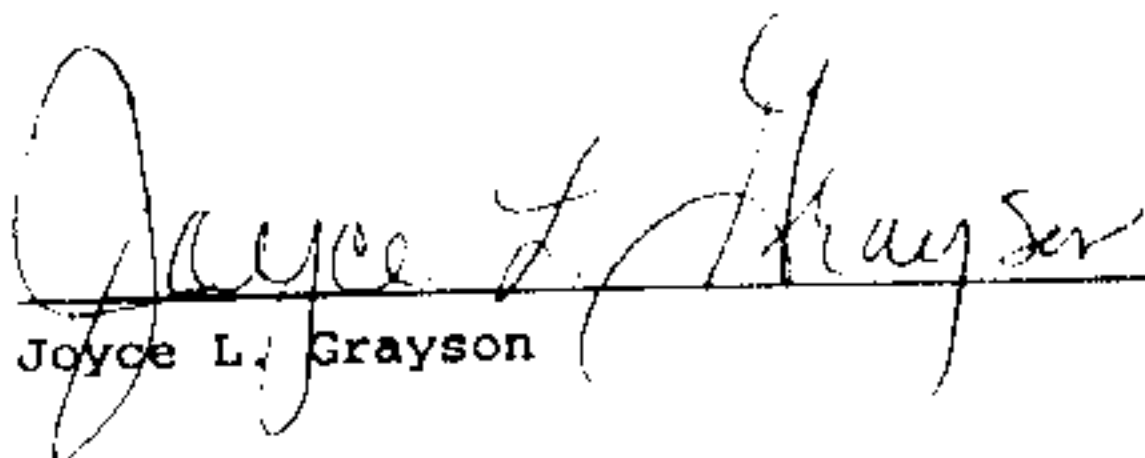
\$137,700.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Grantee, her heirs and assigns forever.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantee, her heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and by our heirs, executors and administrators shall warrant and defend the same to the said Grantee, her heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 3rd day of June, 1996.

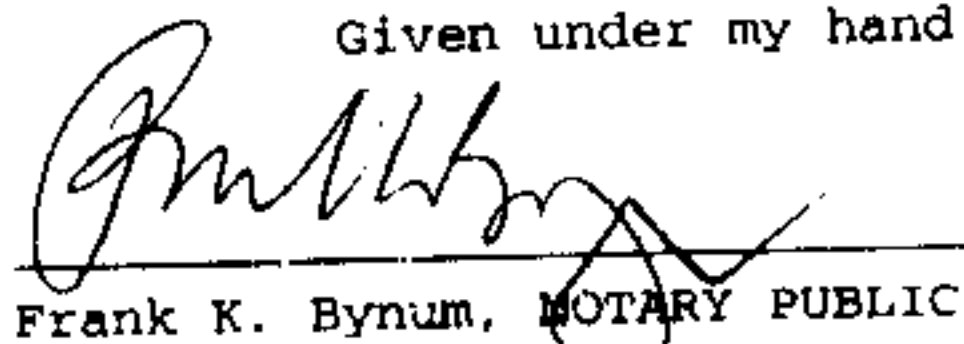

Lawrence E. Grayson


Joyce L. Grayson

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public, in and for the said County, in said State, hereby certify that Lawrence E. Grayson and wife, Joyce L. Grayson whose names are signed to the foregoing conveyance, and who are known to me, acknowledge before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 3rd day of June, 1996.


Frank K. Bynum, NOTARY PUBLIC

My Commission Expires: November 20, 1996

Inst # 1996-18581

06/07/1996-18581
10:49 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 24.00

Inst # 1996-18581