

# SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this the 15th day of February, 1996, by GULF PACIFIC MORTGAGE, in favor of Robert Earl Boroughs and Donna Lynn Boroughs.

WHEREAS, First Tennessee Bank is the holder of that certain Mortgage in the amount of \$12000.00, dated 11-8-95, filed on 11-20-95, in Book 1995-33345, and a mortgage for 15,000.00 dated 11-8-95 and filed on 11-20-95, in Book 1995-33346 in the office of the Judge of Probate of Shelby County, Alabama on the following described property.

808 Colonial Drive, Alabaster, Ala. 35007

Lot 66, Valley Forge, map book 6 page 60.

Whereas, ROBERT EARL BOROUGHS AND DONNA LYNN BOROUGHS, is desirous of making a mortgage to MOLTEN, ALLEN & WILLIAMS IN THE AMOUNT OF 80,000.00. THEREFORE, in consideration of \$00.00, GULF PACIFIC MORTGAGE, A DIVISION OF FIRST TENNESSEE BANK, N.A. does hereby subordinate their interest in the above described property to MOLTEN, ALLEN & WILLIAMS for the mortgage in the amount of 80,000.00. GULF PACIFIC MORTGAGE will then become a second and third mortgage which will place MOLTEN, ALLEN & WILLIAMS in a first position.

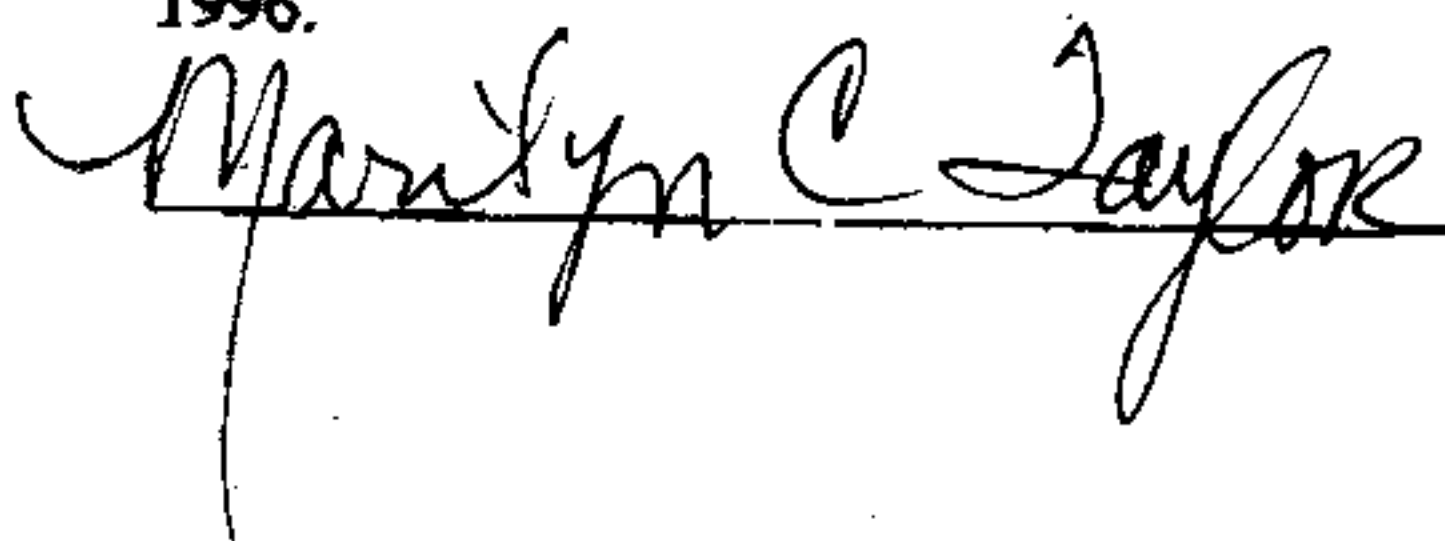
  
M.D. BUNT, SR. VICE PRESIDENT

STATE OF TENNESSEE

COUNTY OF SHELBY

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN SAID STATE, HEREBY CERTIFY THAT M.D. BUNT WHOSE NAME AS SR. VICE PRESIDENT IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY, THAT BEING INFORMED OF THE CONTENTS OF THIS CONVEYANCE AND WITH FULL AUTHORITY AS SUCH OFFICER, HE EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 15TH DAY OF FEBRUARY, 1996.



MY COMMISSION EXPIRES

MY COMMISSION EXPIRES APRIL 21, 1996

Inst # 1996-18333

Inst 1996-18333  
06/06/1996-18333  
09:27 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 HEL 9.50