

SUBORDINATION AGREEMENT

STATE OF ALABAMA }

COUNTY OF SHELBY }

This Agreement made and entered into this 14th day of May, 1996, by and between **William H. Bruser, III and wife, Carol Ann Bruser** (hereinafter collectively called Mortgagor,), and **First National bank of Columbiana**, (hereinafter called Mortgagee).

W I T N E S S E T H

Whereas, the Mortgagors executed a Mortgage to the Mortgagee, said mortgage being recorded in Instrument #1995-03194, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 55, according to the Survey of Willowbrook, as recorded in Map Book 11, Page 48 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to **American Home Funding**, recorded in Instrument # 1996 16467, in the Office of the Judge of Probate of Shelby County, Alabama. This mortgage is in the amount of \$ 175,000.00.

In Witness Whereof, the parties hereunto set their hand and seals as of the date and year stated above.

MORTGAGEE
FIRST NATIONAL BANK OF COLUMBIANA

BY: William R. Justice
William R. Justice
AS ITS: In House Counsel

MORTGAGOR(S):

BY: William H. Bruser, III
William H. Bruser, III

BY: Carol Ann Bruser
Carol Ann Bruser

Inst # 1996-16468

05/21/1996-16468
01:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00

Inst # 1996-16468

STATE OF ALABAMA }
COUNTY OF SHELBY }

ACKNOWLEDGEMENT

On this 14th day of May, 1996, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that William H. Bruser, III and wife, Carol Ann Bruser, whose names are signed to the foregoing instrument, and who are informed of the contents of said instrument, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 14th day of May, 1996.

Dawn Rasco
Notary Public
My Commission Expires: 3/26/98

STATE OF ALABAMA }
COUNTY OF SHELBY }

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that William R. Justice, whose name as In House Counsel for First National Bank of Columbiana, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he, as such In House Counsel, and with full authority, executed the same voluntarily for and as the act of said Bank on the day the same bears date.

Given under my hand and official seal this 14th day of May, 1996.

W. R. Justice
Notary Public
My Commission Expires: 7/3/98

Inst # 1996-16468

05/21/1996-16468
01:24 PM CERTIFIED
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