

The true consideration of this instrument is \$83,000.00 with the remaining being interest and miscellaneous charges.

**THE STATE OF ALABAMA
JEFFERSON COUNTY**

MORTGAGE

THIS MORTGAGE, made and entered into on this, the 1st day of May, 1996, by and between

Edmond Prince Phillips, Jr.

parties of the first part, and UNION STATE BANK, Birmingham, Alabama, party of the second part,
WITNESSETH, THAT WHEREAS, parties of the first part are justly indebted to party of the second part in the sum of Eighty three thousand and no/100----- (\$83,000.00)

Dollars,

evidenced by one or more promissory note(s), payable at Union State Bank, Birmingham, Alabama. The balance of the said indebtedness with all interest thereon matures and is payable on the DEMAND day of 19 , or in monthly installments of \$ each, commencing on the day of 19 , and on the day of each month thereafter until entire amount, principal and interest, is fully paid.

NOW, THEREFORE IN CONSIDERATION of said indebtedness and in order to secure the same, and any other indebtedness or obligation of parties of the first part, or either of them, to party of the second part, whether as principal debtor, endorser, guarantor, or otherwise, whether now existing or hereafter incurred, parties of the first part do hereby grant, bargain, sell and convey unto party of the second part the following described property, to-wit:

Part of the Southeast 1/4 of the Southeast 1/4 of Section 24, Township 20 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

From the Southeast corner of said Section 24, run in a westerly direction for a distance of 340.0 feet to the point of beginning; thence continue along last mentioned course for a distance of 330.26 feet to an existing iron pin; thence turn angle to the right of 91 degrees 57 minutes 50 seconds and run in a northerly direction for a distance of 977.38 feet; thence turn an angle to the right of 77 degrees 51 minutes 25 seconds and run in a northeasterly direction for a distance of 95.83 feet; thence turn an angle to the right of 0 degrees 36 minutes 20 seconds and run in a northeasterly direction for a distance of 178.19 feet; thence turn an angle to the right of 5 degrees 39 minutes 54 seconds and run in an easterly direction for a distance of 31.01 feet to an existing iron pin; thence turn an angle to the right of 94 degrees 08 minutes 37 seconds and run in a southerly direction for a distance of 1,025.50 feet, more or less, to the point of beginning.

Inst # 1996-15108

05/08/1996-15108
01:03 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 135.50

80151-1996
Inst #

Notary Public