

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF
MIDWAY MEMORY GARDENS FUNERAL HOME, INC.

04/26/1996-13670
01:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 8.50

Inst # 1996-13670

On motion duly made, seconded, and carried, it was RESOLVED that:

John M. Renda, President and Betty D. Renda, Secretary are authorized in the name of this corporation and as its own act to borrow the sum of \$137,500.00 from Porter Capital Corporation and on behalf, and as the act, of this corporation to execute and deliver the promissory note of this corporation therefor. The promissory note shall be in a form substantially the same as that submitted to the board of directors, which the secretary is directed to attach to the minutes of this meeting, providing for repayment of the principal, with interest at an annual rate of Eighteen (18) percent, in payments of \$2,062.50 (interest only) monthly.

As and for security for the debt, the above officers are authorized and directed to execute and deliver documents evidencing the mortgage or pledge of property of the corporation in a form to be agreed upon by the officers and the lender.

The secretary of the corporation is directed to certify the minutes of this meeting and the contents of these resolutions and to deliver the certification in support of the authority of the above officers to act on behalf of this corporation.

3-29-96
DATE

John M. Renda
DIRECTOR

3-29-96
DATE

Betty D. Renda
DIRECTOR

James R. Moncus, Jr.

Attorney at Law
1318 Alford Avenue
Suite 102

Birmingham, Alabama 35226
(205) 823-0894
Fax (205) 823-0896

State of Alabama Talladega County Probate Court
In and for the County of Talladega, Alabama
To wit: The undersigned, Judge of Probate, do hereby certify that the foregoing is a true and correct copy of the original as the same appears from the records of said Court.

20625	_____
300	_____
1750	_____
22675	_____

COPIES OF PRECISE
of Probate

April 3, 1996

Talladega County Probate Court
Recording Section
P. O. Box 755
Talladega, Alabama 35160

Please record the enclosed mortgage and Resolution of the Board of Directors.

In Values 69% of the property is in Talladega County, 31% in Shelby County.

14220
6405 Stelly
Talladega
22675
0625
300
1750