SUBORDINATION AGREEMENT

This Agreement made this date by and between Colonial Bank (herein called First Party), and Robert E. Hill and wife, Susan Hill (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #1994-15708, executed by Robert E. Hill and wife, Susan Hill in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 10, according to the Survey of The Willow Ridge Addition to Indian Springs as recorded in Map Book 7 page 76, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Colonial Bank, consents and agrees that the lien of its mortgage recorded in Instrument #1994-15708, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, Robert E. Hill and wife, Susan Hill, which mortgage is recorded in Instrument #1994-15708 in the said Probate Office.

Done this 16th day of April, 1996.

Colonial Bank

BY: _____

Its Executive Vice-President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Mark Brinton, whose name as Executive Vice-President, of Colonial Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 16th day of April , 1996.

_____
Notary Public

My Commission Expires 02-16-99

Inst # 1996-13160

04/23/1996-13160
09:40 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SNA 8.50