

Loan No. 588320

Prepared By: Bailey Mortgage Company
Release Department
P O Box 22784
Jackson MS 39225-2784

ALABAMA RELEASE OF MORTGAGE

WHEREAS, on March 5, 1990, Gregory L. Harris and wife, Madeline G. Harris executed a mortgage to the Hall Mortgage Corporation on certain real estate located in Shelby County, Alabama, which property is fully described in said mortgage, and which said mortgage is recorded in Volume 281 at Page 452, of the records in the Office of the Judge of Probate of Shelby County, Alabama, and;

WHEREAS, on May 1, 1994, Resolution Trust Corporation as Receiver of Security Federal Savings and Loan Association

assigned said mortgage to Old Bailey Company, F/K/A Bailey Mortgage by assignment of mortgage recorded in Volume 1995 at page 06098, of the aforesaid records, and;

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now, in consideration on the premises and for the purpose of satisfying said mortgage and One (\$1.00) Dollar paid, the Old Bailey Company, F/K/A Bailey Mortgage does by these presents remise, release and quitclaim unto the said Gregory L and Madeline G. Harris all its right, title and interest in and to the property described in said mortgage

this 13th day of March, 19 96.

OLD BAILEY COMPANY, F/K/A
BAILEY MORTGAGE COMPANY

By:


Jack R. Holland
President

Inst # 1996-12103

04/15/1996-12103
09:16 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 8.50

STATE OF MISSISSIPPI

COUNTY OF HINDS

I, Patsy E. Byas, a Notary Public in and for said County, in said State, hereby certify that Jack R. Holland whose name as President signed the foregoing instrument,

and who is known to me, acknowledge before me on this date that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official notarial seal this 13th day of March, 19 96.


Patsy E. Byas
Notary Public Patsy E. Byas

My Commission Expires:
June 27, 1998