

ALABAMA RELEASE OF MORTGAGE

WHEREAS, on September 29, 1983, Peter C. Pardue, Frances C. Pardue and
ALB, Ltd.
executed a mortgage to the Guaranty Federal Savings and Loan Association on
certain real estate located in Shelby County, Alabama, which property is fully
described in said mortgage, and which said mortgage is recorded in Volume 437
at Page 314, of the records in the Office of the Judge of Probate of
Shelby County, Alabama, and;

Resolution Trust Corporation as Receiver of
WHEREAS, on May 1, 1994, Security Federal Savings and Loan Association
assigned said mortgage to Old Bailey Company, F/K/A Bailey Mortgage by assignment of
mortgage recorded in Volume Company 1995 at page 06100, of the aforesaid records, and;

WHEREAS, the indebtedness secured by said mortgage has been paid in full. Now,
in consideration on the premises and for the purpose of satisfying said mortgage and
One (\$1.00) Dollar paid, the Old Bailey Company, F/K/A Bailey Mortgage does by these presents
Company
renew, release and quitclaim unto the said Peter C. and Frances C. Pardue and ALB, Ltd.
all its right, title and interest in and to the property described in said mortgage
this 13th day of March, 1996.

OLD BAILEY COMPANY, F/K/A
BAILEY MORTGAGE COMPANY

By:

Jack R. Holland
President

Inst # 1996-12102

04/15/1996-12102
09:16 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 MCB 8.50

STATE OF MISSISSIPPI
COUNTY OF HINDS

I, Patsy E. Byas, a Notary Public in and for said County, in said State, hereby
certify that Jack R. Holland whose name as
President signed the foregoing instrument,
and who is known to me, acknowledge before me on this date that, being informed of
the contents of the instrument, he as such officer and with full authority,
executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official notarial seal this 13th day of March,
1996.

Patsy E. Byas
Notary Public Patsy E. Byas

My Commission Expires:
June 27, 1998