

This instrument prepared by:

Peter E. Barber
Wallace, Jordan, Ratliff & Brandt, L.L.P. # 1996-11296
2000 SouthBridge Parkway
Suite 525
Birmingham, Alabama 35209

04/05/1996-11296
03:44 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 SNA 93.50

STATE OF ALABAMA)

JEFFERSON COUNTY)

**FIRST AMENDMENT
TO
MORTGAGE AND SECURITY AGREEMENT**

THIS FIRST AMENDMENT TO MORTGAGE AND SECURITY AGREEMENT
is made and entered into as of the 2nd day of ^{April}~~February~~, 1996, by and between **EVANGEL
PRESBYTERIAN CHURCH**, an Alabama nonprofit corporation ("Mortgagor") and
PRESBYTERIAN INVESTORS FUND, INC., a corporation ("Mortgagee").

WHEREAS, Mortgagor executed and delivered to Mortgagee a certain Mortgage and Security Agreement (the "Mortgage") dated May 24, 1995, and recorded in the Probate Office of Shelby County, Alabama, in Instrument #1995-13623 which mortgage secured, inter alia, a Construction Secured Real Estate Note of Three Hundred Twenty-Five Thousand and no/100 Dollars (\$325,000) dated May 24, 1995; and

WHEREAS, Mortgagor desires to borrow additional sums from Mortgagee and desires to further encumber the property subject to the Mortgage; and

WHEREAS, Mortgagor and Mortgagee have agreed to amend the Mortgage on the terms and conditions hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, Mortgagor and Mortgagee hereby agree as follows:

1. In addition to the specific indebtedness described in the Mortgage, Mortgagor and Mortgagee acknowledge and agree that the Mortgage secures the additional indebtedness incurred by Mortgagor under that certain First Amendment to Construction Secured Real Estate Note of even date herewith.

2. Mortgagor and Mortgagee further certify that this amendment is being recorded in part as additional security for indebtedness secured by the Mortgage, upon which mortgage recording privilege taxes have been paid, and that the amount of new indebtedness secured by the Mortgage, as hereby amended, is increased an additional \$50,000.00, for an aggregate current indebtedness of **THREE HUNDRED SEVENTY-FIVE THOUSAND AND NO/100 DOLLARS (\$375,000.00)**.

3. Except as amended hereby, the Mortgage shall remain in full force and effect, and its provisions are hereby ratified and affirmed. The maturity date of June 1, 1996 shall remain unchanged.

IN WITNESS WHEREOF, the undersigned Mortgagor and Mortgagee have caused this Amendment to be duly executed as of the date first above written.

MORTGAGOR:

EVANGEL PRESBYTERIAN CHURCH, an
Alabama non-profit corporation

By: Michael D. Beck
Name: Michael D. Beck
Trustee

By: Michael H. Atkinson
Name: Michael H. Atkinson
Trustee

[CORPORATE SEAL]

MORTGAGEE:

PRESBYTERIAN INVESTORS FUND, INC.
a corporation

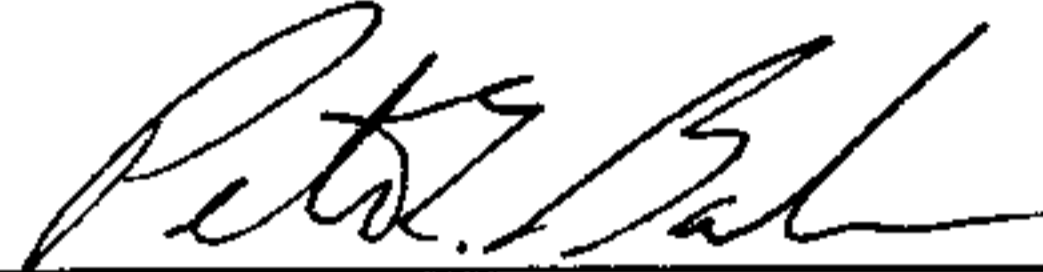
By: John T. Orringer
Name: John T. Orringer
Its Corporate Secretary

[CORPORATE SEAL]

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael D. Beck, whose name as Trustee of Evangel Presbyterian Church, an Alabama non-profit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 2nd day of ^{April}~~February~~, 1996.



Notary Public
NOTARY PUBLIC STATE OF ALABAMA AT LARGE.
MY COMMISSION EXPIRES: July 15, 1998.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.
My Commission Expires: _____

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael H. Atkinson, whose name as Trustee of Evangel Presbyterian Church, an Alabama non-profit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 2nd day of ^{April}~~February~~, 1996.



Notary Public
NOTARY PUBLIC STATE OF ALABAMA AT LARGE.
MY COMMISSION EXPIRES: July 15, 1998.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.
My Commission Expires: _____

STATE OF GEORGIA)
COUNTY OF GWINNETT)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JOHN T. OTTINGER, whose name as Corporate Secretary of Presbyterian Investors Fund, Inc., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that, being informed of the contents thereof, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 1st day of February, 1996.

Stanley S. Coompton
NOTARY PUBLIC

MY COMMISSION EXPIRES April 17, 1998

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