

STATE OF ALABAMA
COUNTY OF SHELBY

DECLARATION OF SUBORDINATION

THIS INSTRUMENT SERVES TO DECLARE THAT CERTAIN MORTGAGE, FROM RICHARD S. VARNER, JR. and JOETTE F. VARNER TO FIRST TENNESSEE BANK, HELD BY THE UNDERSIGNED, WHICH SAID MORTGAGE IS RECORDED IN INSTRUMENT #1994-05564 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, SHALL BE AND IS DECLARED TO BE SECOND AND SUBORDINATE TO THE FOLLOWING DESCRIBED FIRST MORTGAGE:

THAT CERTAIN MORTGAGE FROM RICHARD S. VARNER, JR. AND WIFE, JOETTE F. VARNER to SOUTHTRUST MORTGAGE CORPORATION IN THE AMOUNT OF EIGHTY-EIGHT THOUSAND FIVE HUNDRED AND 00/100 (\$88,500.00) TO BE FILED FOR RECORD IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA; SAID PROPERTY BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LOT 31-A, ACCORDING TO RESURVEY OF LOTS 31 & 32, OLD MILL TRACE, 2ND SECTOR, AS RECORDED IN MAP BOOK 9, PAGE 15, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF THIS INSTRUMENT HAS BEEN EXECUTED ON THIS THE 15th DAY OF MARCH, 1996.

FIRST TENNESSEE BANK

M.D. Bunt

by: M.D. BUNT

its: SR. VICE PRESIDENT

STATE OF ~~ALABAMA~~ TENNESSEE
JEFFERSON COUNTY

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, HEREBY CERTIFY THAT M.D. BUNT WHOSE NAME AS SR. VICE PRESIDENT OF FIRST TENNESSEE BANK, IS SIGNED TO THE FOREGOING INSTRUMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME THAT, BEING INFORMED OF THE CONTENTS OF THE CONVEYANCE, HE/SHE AS SUCH OFFICER AND WITH FULL AUTHORITY EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS THE 15th DAY OF MARCH, 1996.

MY COMMISSION EXPIRES:
MY COMMISSION EXPIRES APRIL 28, 1996

Marilyn C. Taylor
NOTARY PUBLIC

Inst # 1996-11063

Inst # 1996-11063

04/04/1996-11063
02:55 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 MCD 8.50

Inst # 1996-11063

SHELBY

CLAYTON T. SWEENEY, ATTORNEY AT LAW