

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM
Register, Inc.
514 PIERCE ST.
P.O. BOX 218
ANN ARBOR, MI 48103
(612) 421-1713

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented **1**

This FINANCING STATEMENT is presented to a Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

Joseph W. Mathews, Jr.
Lange, Simpson, Robinson & Somerville
417 20th Street North, Suite 1700
Birmingham, AL 35203

Pre-paid Acct. # _____

2. Name and Address of Debtor

(Last Name First if a Person)

E.E. Raughley
P. O. Box 8
Saginaw, AL 35137

Social Security/Tax ID # _____

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID # _____

☐ Additional debtors on attached UCC-E

3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person)

First Alabama Bank
Attn: Commercial Loan Department
P. O. Box 10247
Birmingham, AL 35202
Social Security/Tax ID # _____

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

See Exhibit "A" attached hereto and made a part hereof.

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Inst # 1996-10596
04/02/1996-10596
10:00 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE MCD 18.00

FILED WITH:

Judge of Probate, Shelby County

4. ASSIGNEE OF SECURED PARTY

(IF ANY)

(Last Name First if a Person)

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ _____

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Debtor(s)

Signature(s) of Secured Party(ies) or Assignee

E.E. RAUGHLEY

Type Name of Individual or Business

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY ACKNOWLEDGEMENT
(4) FILE COPY - SECURED

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

EXHIBIT A

Pursuant to that certain Commercial Loan Agreement, dated March 7, 1996 between Secured Party and Debtor:

All personal property, furniture, fixtures and equipment now or hereafter acquired and affixed to or located on the Property (described below) which, to the fullest extent permitted by law, shall be deemed fixtures and a part of the Property; all articles of personal property now or hereafter acquired by Debtor and used or usable in connection with the Property, and all materials delivered to the Property for use in any construction being conducted thereon and owned by mortgagor; all assignments of leases and rents, and construction contracts and architect contracts, and all proceeds, products, replacements, additions, substitutions, renewals, accessions of any of the foregoing. The real property (the "Property") is located in Shelby County, Alabama, and is more particularly described as follows:

PARCEL I:

A parcel of land located in the SW 1/4 of the NE 1/4, the SE 1/4 of the NW 1/4, and the SW 1/4 of the NW 1/4, all in Section 20, Township 21 South, Range 2 West, situated in Shelby County, Alabama, more particularly described as follows:

Begin at the SE corner of said SE 1/4 of the NW 1/4; thence in a Westerly direction along the Southerly line of said 1/4-1/4 section, a distance of 1352.45 feet to the SE corner of said SW 1/4 of the NW 1/4; thence continue in a Westerly direction along the Southerly line of said SW 1/4 of the NW 1/4, a distance of 70.23 feet to the intersection with the Northeasterly right-of-way line of the L & N Railroad; thence 62 degrees 29 minutes 45 seconds right, in a Northwesterly direction along said right-of-way line, a distance of 300.0 feet; thence 107 degrees 49 minutes 57 seconds right, in a Northeasterly direction a distance of 200.62 feet to a point in the Easterly line of said SW 1/4 of the NW 1/4, which point is 300.00 feet North the SE corner of said 1/4-1/4 section; thence 82 degrees 25 minutes 42 seconds left, in a Northerly direction along the Easterly line of said 1/4-1/4 section, a distance of 232.48 feet; thence 87 degrees 41 minutes 15 seconds right, in an Easterly direction, a distance of 994.94 feet; thence 8 degrees 22 minutes left, in a Northeasterly direction, a distance of 899.87 feet; thence 0 degrees 23 minutes 37 seconds left, in a Northeasterly direction, a distance of 230.93 feet to a point on the Southwesterly right-of-way line of U.S. Highway 31 South; thence 73 degrees 47 minutes 37 seconds right, in a Southeasterly direction along said right-of-way line, a distance of 335.00 feet; thence 106 degrees 12 minutes 23 seconds right, in a Southwesterly direction, a distance of 930.63 feet to a point on the Easterly line of said SE 1/4 of the NW 1/4; thence 79 degrees 55 minutes 3 seconds left, in a Southerly direction along said Easterly line, a distance of 357.25 feet to the point of beginning.

PARCEL II:

A parcel of land located in the SW 1/4 of the NE 1/4 of Section 20, Township 21 South, Range 2 West, situated in Shelby County, Alabama, more particularly described as follows:

Begin at the SW corner of said 1/4-1/4 section; thence in a Northerly direction along the Westerly line of said 1/4-1/4 section, a distance of 357.25 feet; thence 79 degrees 55 minutes 37 seconds right, in a Northeasterly direction, a distance of 930.63 feet to a point on the Southwesterly right-of-way line of U.S. Highway 31 South; thence 73 degrees 47 minutes 37 seconds right, in a Southeasterly direction along said right-of-way line, a distance of 366.30 feet; thence 106 degrees 12 minutes 23 seconds right, in a Southwesterly direction, a distance of 1095.35 feet to the point of beginning.

Minerals and mining rights excepted.

The Debtor is the record owner of the above-described real estate. A portion of the above described property is comprised of fixtures. Accordingly, this financing statement is to be cross-indexed in the real property records in the office of the Judge of Probate of Shelby County, Alabama.

1996-10896
04/02/1996-10896
10:00 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DCE MCD 18.00