

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM
Registre, Inc.
514 PIERCE ST.
P.O. BOX 218
ANOKA, MN. 55303
(612) 421-1713

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented: /

This FINANCING STATEMENT is presented to a Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Joseph W. Mathews, Jr.
Lange, Simpson, Robinson & Somerville
417 20th Street North, Suite 1700
Birmingham, AL 35203

Pre-paid Acct. # _____

2. Name and Address of Debtor

(Last Name First if a Person)

Saginaw Pipe Company, Inc.
P. O. Box 8
Saginaw, AL 35137

Social Security/Tax ID # _____

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID # _____

☐ Additional debtors on attached UCC-E

3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person)

First Alabama Bank
Attn: Commercial Loan Department
P. O. Box 10247
Birmingham, AL 35202

Social Security/Tax ID # _____

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

FILED WITH:

Judge of Probate, Shelby County

4. ASSIGNEE OF SECURED PARTY

(IF ANY)

(Last Name First if a Person)

Inst # 1996-10594
04/02/1996 10:50 AM
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MC3

See Exhibit "A" attached hereto and made a part hereof.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ _____

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

SAGINAW PIPE COMPANY, INC.

Signature(s) of Debtor(s)

By:

Signature(s) of Debtor(s)

Title: President

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY-ACKNOWLEDGEMENT
(4) FILE COPY - SECURED

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

EXHIBIT A

1996

Pursuant to that certain Loan Agreement, dated March 7, 1995 between Secured Party and Debtor, this UCC-1 covers all building materials, machinery, equipment, fixtures, fencing, fittings, and personal property of every kind and character acquired and owned by the Debtor and located upon the real property located in Shelby County, Alabama, more particularly described as follows:

A parcel of land located in the NW 1/4 of the SE 1/4 of Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Northwest corner of said 1/4 1/4 Section; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said 1/4 1/4 Section in a Northeasterly direction a distance of 18.20 feet; thence 98 deg. 52 min. 07 sec. right, in a Southerly direction a distance of 835.10 feet to the point of beginning; thence continue along last described course a distance of 170.00 feet; thence 90 deg. left, in an Easterly direction a distance of 748.42 feet; thence 90 deg. left, in a Northerly direction a distance of 170.00 feet; thence 90 deg. left in a Westerly direction a distance of 748.42 feet to the point of beginning; being situated in Shelby County, Alabama.

Parcel 2

A parcel of land located in the SW 1/4 of the NE 1/4 and the NW 1/4 of the SE 1/4, all in Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Southwest corner of said SW 1/4 of NE 1/4; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said SW 1/4 of the NE 1/4 in a Northeasterly direction a distance of 18.20 feet to the point of beginning; thence continue along last described course a distance of 1077.15 feet to a point on the Southwesterly right of way line of U. S. Highway 31 South; thence 73 deg. 47 min. 37 sec. right, in a Southeasterly direction along said right of way line a distance of 388.62 feet to the beginning of a curve to the right, having a radius of 2814.93 feet; thence in a Southeasterly direction along said curve and right of way line a distance of 288.00 feet; thence 104 deg. 30 min. right from chord of last described course in a Southwesterly direction a distance of 439.64 feet; thence 57 deg. 02 min. left in a Southwesterly direction a distance of 358.50 feet; thence 64 deg. 40 min. 40 sec. right, in a Westerly direction a distance of 748.42 feet; thence 90 deg. right, in a Northerly direction a distance of 835.10 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to a 30 foot wide non-exclusive easement for ingress and egress said easement being 30 feet Northerly from and adjacent to the above described 439.64 foot course and being 30 feet Northwesternly from and adjacent to the above described 358.50 foot course; being situated in Shelby County, Alabama.

The Debtor is the record owner of the above-described real estate. A portion of the above described property is comprised of fixtures. Accordingly, this financing statement is to be cross-indexed in the real property records in the office of the Judge of Probate of Shelby County, Alabama.

04/02/1996-10594
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 18.00

Inst # 1996-10594